

**Ref No: PSPPROJECT/SE/71/25-26**

**January 12, 2026**

Corporate Relations Department  
BSE Limited  
Floor 25, P.J. Towers,  
Dalal Street, Mumbai- 400 001  
Scrip code: 540544

Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051  
Scrip Symbol: PSPPROJECT

Dear Sir/Madam,

**Subject: Disclosure under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 –Arbitration Award**

This is in furtherance to our earlier intimation vide ref. no. PSPPROJECT/SE/94/22-23 dated February 02, 2023, with reference to the Arbitration Proceedings in the matter of PSP Projects Limited (“the Company”) versus Bhiwandi Nizampur City Municipal Corporation (“BNCMC”).

We would like to inform you that the Arbitral Tribunal has pronounced the Arbitration Award on January 11, 2026, in relation to the Arbitration Proceedings of the Company with BNCMC and the said arbitration proceedings now stand concluded.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Master Circular SEBI/HO/CFD/PoD2/CIR/P/ 0155 dated November 11, 2024 is enclosed herewith as ‘**Annexure – 1**’.

Kindly take the same on your record.

Thanking You,

Yours faithfully,

**For, PSP Projects Limited**

**Pooja Dhruve**  
**Company Secretary and Compliance Officer**  
**Membership No.: A48396**

Encl: As above

## ANNEXURE – 1

Sr. No.	Particulars	Description
1.	The details of any change in the status and / or any development in relation to such proceedings	The arbitral proceedings between the Company ("Claimant") and Bhiwandi Nizampur City Municipal Corporation ("BNCMC" / "Respondent") have been concluded pursuant to an arbitral award passed by the Arbitral Tribunal. Under the Award, the Arbitral Tribunal has directed the BNCMC ("Respondent") to pay to the Company ("Claimant"), Principal amount of Rs. 61,44,17,413/- (Rupees Sixty-One Crore Forty-Four Lakh Seventeen Thousand Four Hundred and Thirteen Only) along with an Interest accrued up to the date of award, as specified therein, within 60(Sixty) days from the date of this award. In case the Respondent fails to pay the said amount within the stipulated period, the Respondent shall be liable to pay future Interest @ 11% (Eleven Percent) p.a. on the awarded amount + accrued interest as on the date of award, from the date of award to the date of actual payment.
2.	In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings	Not applicable
3.	In the event of settlement of the proceedings, details of such settlement including -terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity.	Not applicable, as the matter has been decided by an arbitral award and not by way of settlement. The award is in favour of the Company and, based on the current assessment, there is no adverse impact on the financial position of the Company.