

**Ref No: PSPPROJECT/SE/69/25-26**

**January 09, 2026**

Corporate Relations Department  
BSE Limited  
Floor 25, P.J. Towers,  
Dalal Street, Mumbai- 400 001  
Scrip code: 540544

Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051  
Scrip Symbol: PSPPROJECT

Dear Sir/Madam,

**Subject: Reconciliation of Share Capital Audit for the quarter ended December 31, 2025**

Pursuant to Regulation 76 of SEBI (Depositories and Participants) Regulations, 2018 as amended from time to time, please find enclosed a Reconciliation of Share Capital Audit Report for the quarter ended December 31, 2025.

Kindly take the same on your record.

Thanking You,

Yours faithfully,

**For, PSP Projects Limited**

**Pooja Dhruve**  
**Company Secretary and Compliance Officer**  
**Membership No.: A48396**

Encl: As Above

**Rohit S Dudhela**  
**Practising Company Secretaries**

3, Kanan Flats, Opp. Memnagar Fire Station, Navrangpura, Ahmedabad 380 009  
M 98250 40795 E Mail ID : [rs2003dudhela@yahoo.com](mailto:rs2003dudhela@yahoo.com)

---

To,  
The Board of Directors  
**PSP Projects Limited**  
“PSP House”, Opp. Celesta Courtyard,  
Opp. Lane of Vikramnagar Colony,  
Iscon-Ambli Road,  
Ahmedabad - 380058

**Sub: Reconciliation of Share Capital Audit Report for quarter ended on December 31, 2025**

We have examined the Register of Members, beneficiary details furnished by the Depositories and other records/ documents maintained by PSP Projects Limited (“the Company”) and its Registrar and Share Transfer Agent, KFIN Technologies Limited, for issuing this certificate, pursuant to Regulation 76 of the Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018 as amended from time to time.

In our opinion and to the best of our knowledge and according to the information and explanation given to us and based on such verification as considered necessary by us, we hereby certify the Reconciliation of Share Capital Audit Report in the prescribed format as under:

|    |                           |  |
|----|---------------------------|--|
| 1  | Reporting Quarter         | <b>December 31, 2025</b>   |
| 2  | Scrip Code                | 540544   |
| 3  | ISIN                      | INE488V01015   |
| 4  | Face Value                | Rs. 10/-   |
| 5  | Name of the Company       | <b>PSP Projects Limited</b>  |
| 6  | CIN Number of the Company | L45201GJ2008PLC054868  |
| 7  | Registered Office Address | “PSP House”, Opp. Celesta Courtyard, Opp Lane of Vikramnagar Colony, Iscon-Ambli Road, Ahmedabad-380058, Gujarat |
| 8  | Correspondence Address    | Same as above  |
| 9  | Telephone Nos.            | Tel No. +91 79 26936200  |
| 10 | Registered Office Country | INDIA  |
| 11 | Registered Office Website | <a href="http://www.pspprojects.com">www.pspprojects.com</a>   |
| 12 | Registered Office Email   | <a href="mailto:grievance@pspprojects.com">grievance@pspprojects.com</a>   |
| 13 | Correspondence Address    | Same as above  |

|   |  |               |   |   |                            |                           |   |  |  |
|---|--|---------------|---|---|----------------------------|---------------------------|---|--|--|
| 14  | Names of the Stock Exchanges where the company's securities are listed:  |               | 1.BSE Limited<br>2. The National Stock Exchange of India Ltd. |   |                            |                           |   |  |  |
|   |  |               | <b>No. of Shares</b>  |   | <b>% of issued capital</b> |                           |   |  |  |
| 15  | Issued Capital   |               | 3,96,41,791   |   | 100.00%                    |                           |   |  |  |
| 16  | Listed Capital (Exchange-wise)   |               |   |   |                            |                           |   |  |  |
|   | BSE Limited  |               |   | 3,96,41,791                               |                            | 100.00%                   |   |  |  |
| 17  | The National Stock Exchange of India Ltd.  |               |   | 3,96,41,791                               |                            | 100.00%                   |   |  |  |
|   | Held in dematerialized form in CDSL  |               |   | 2,56,34,261                               |                            | 64.66%                    |   |  |  |
| 18  | Held in dematerialized form in NSDL  |               |   | 1,40,07,530                               |                            | 35.34%                    |   |  |  |
| 19  | Physical   |               |   | 0   |                            | 0.00%                     |   |  |  |
| 20  | <b>Total No. of Shares (17+18+19)</b>  |               |   | <b>3,96,41,791</b>                        |                            | <b>100.00%</b>            |   |  |  |
| 21  | Reasons for difference if any, between (15 & 16) (15 & 20) (16 & 20)   |               |   |   |                            |                           |   |  |  |
| 22  | Certifying the Details of changes in share capital during the quarter under consideration as per table below:                        |               |   |   |                            |                           |   |  |  |
| Particulars*  |  | No. of Shares | Applied / Not applied for listing                             | Listed on stock exchanges (specify names) | Whether intimated to CDSL  | Whether intimated to NSDL | In- principle Approval pending for stock exchange (specify names) |  |  |
| NA  | NA   | NA            | NA  | NA  | NA                         | NA                        | NA  |  |  |
| *Rights, Bonus, Preferential Issue, ESOPs, Amalgamation, Conversion, Buyback, Capital Reduction, forfeiture, any other (to specify) |  |               |   |   |                            |                           |   |  |  |
| 23  | Register of Members is updated (Yes/No)  |               |   | Yes                                       |                            |                           |   |  |  |
|   | if not, updated-up to which date   |               |   | Not Applicable                            |                            |                           |   |  |  |
| 24  | Reference of previous quarter with regards to excess dematerialized shares, if any.  |               |   | Not Applicable                            |                            |                           |   |  |  |
| 25  | Has the company resolved the matter mentioned in point no.24 above in the current quarter? If not, reason why?                       |               |   | Not Applicable                            |                            |                           |   |  |  |
| 26  | Total number of requests, if any, confirmed after 21 days and the total number of requests pending 21 days with the reason for delay |               |   |   |                            |                           |   |  |  |

| Total No. of demat requests   |   | No of requests | No. of shares  | Reasons for delay |
|-------------------------------|---|----------------|--|-------------------|
| Confirmed after 21 days       |   | 0              | 0  | N.A.              |
| Pending for more than 21 days |   | 0              | 0  | N.A.              |
| 27                            | Name, Telephone & Fax No. of Compliance Officer of the Company                |                | <b>Pooja Ronak Dhruve</b> (ACS 48396)<br>PAN No. : BWUPM3865J<br>Date of Appointment: 28-04-2025<br>Tele no: 079-26936200<br>Email id: <a href="mailto:cs@pspprojects.com">cs@pspprojects.com</a><br>Mobile No. : 9974184397   |                   |
| 28                            | Whether any change in Compliance Officer during the previous 2 quarters       |                | YES<br><b>Kenan Patel</b><br>PAN No. : ATEPP4095K<br>Date of Appointment : 14-12-2021<br>Date of Cessation : 27-04-2025<br>FCS : 12641   |                   |
| 29                            | Name, Address, Tel. & Fax no. Registration No. of the Auditor.                |                | <b>Rohit S Dudhela</b><br>Practising Company Secretaries<br>3, Kanan Flats,<br>Opp. Memnagar Fire Station,<br>Navrangpura, Ahmedabad - 380009<br>Tel No. : 98250 40795<br>Email id: <a href="mailto:rs2003dudhela@yahoo.com">rs2003dudhela@yahoo.com</a><br>FCS No. 9808 COP No. 7396  |                   |
| 30                            | Date of Issue of Report   |                | <b>08-01-2026</b>  |                   |
| 31                            | Appointment of common agency for share registry work, if yes (name & address) |                | <b>KFIN Technologies Limited</b><br>(CIN No. : L72400TG2017PLC117649)<br>SEBI Registration no.: INR000000221<br>“Selenium Tower B”, Plot No. 31 & 32,<br>Financial District, Nanakramguda,<br>Gachibowli, Serilingampally,<br>Rangareddy, Hyderabad – 500032<br>Telangana<br>Tel: 040- 67162222<br>Email id: <a href="mailto:suresh.d@kfintech.com">suresh.d@kfintech.com</a><br>Website: <a href="http://www.kfintech.com">www.kfintech.com</a> |                   |
| 32                            | Whether any change in Registrar and Share Transfer Agents                     |                | No   |                   |

|    |   |   |
|----|---|---|
| 33 | Any other detail that the auditor may like to provide (e.g. BIFR company, delisting from Stock Exchange, company changed its name etc.) | This report is based on the documents received online from the RTA. |
|----|---|---|

ROHIT  
SHANTILAL  
DUDHELA



Digitally signed by ROHIT  
SHANTILAL DUDHELA  
Date: 2026.01.08 20:20:28  
+05'30'

**Rohit S Dudhela**  
Practising Company Secretaries  
FCS : 9808 COP : 7396  
Peer Reviewed Certified Reg. No. : 7159/2025

Place: Ahmedabad  
Date: January 08, 2026

UDIN No. : F009808G003146920 dated January 06, 2026