

Ref No: PSPPROJECT/SE/66/25-26

December 23, 2025

Corporate Relations Department
BSE Limited
Floor 25, P.J. Towers,
Dalal Street, Mumbai- 400 001
Scrip code: 540544

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
Scrip Symbol: PSPPROJECT

Dear Sir/Madam,

Subject: Intimation under SEBI Listing Obligations and Disclosure Requirements, Regulations, 2015 ("SEBI Listing Regulations") -Intimation of Update on Credit Rating under Regulation 30 of SEBI Listing Regulations

In compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform that the CARE Rating Limited has reaffirmed and revised Credit Rating of the Company for its various Long Term and Short Term Bank facilities as under:

| Facilities | Amount (Rs. in Crore) | Ratings | Rating Action |
|--|---|---------------------------------|--|
| Long Term Bank Facilities | 155.00 (Reduced from 158.00) | CARE A+; Stable | Reaffirmed |
| Long Term / Short Term Bank Facilities | 1,300.00 | CARE A+; Stable / CARE A1 | Downgraded from CARE A+; Stable / CARE A1+ |
| Short Term Bank Facilities | 92.00 | CARE A1 | Downgraded from CARE A1+ |
| Total Bank Facilities | 1,547.00 (Rupees One Thousand Five Hundred Forty-Seven Crore only) | | |

This is for your information and record.

Thanking You,

Yours faithfully,

For PSP Projects Limited

Pooja Dhruve
Company Secretary and Compliance Officer
Membership No.: A48396