

**Ref No: PSPPROJECT/SE/65/25-26**

**December 20, 2025**

Corporate Relations Department  
BSE Limited  
Floor 25, P.J. Towers,  
Dalal Street, Mumbai- 400 001  
Scrip code: 540544

Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051  
Scrip Symbol: PSPPROJECT

Dear Sir/Madam,

**Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

In compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we hereby inform that the Company has received an Order in Form GST DRC-07 from the Office of State Tax Officer, Ahmedabad under Section 73 of the CGST/ GGST Act, 2017 and applicable Rules thereunder. The details as required under SEBI Listing Regulations read with Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are enclosed as **Annexure – 1** to this disclosure.

This is for your information and record.

Thanking You,

Yours faithfully,

**For PSP Projects Limited**

**Pooja Dhruve**  
**Company Secretary and Compliance Officer**  
**Membership No.: A48396**

### Annexure 1

<b>Name of the authority</b>	Office of the Deputy Commissioner Jurisdiction: Range - 2, Division - 1, Gujarat, State/UT : Gujarat
<b>Nature and details of the action(s) taken or order(s) passed</b>	The Company has received an Order passed in Form GST DRC – 07 for F.Y.: 2021-22 u/s 73 of CGST/GGST Act, 2017 and applicable rules imposing a penalty of INR 16,88,375/-.
<b>Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority</b>	December 19, 2025.
<b>Details of the violation(s)/contravention(s) committed or alleged to be committed</b>	Alleged that the Company claimed ineligible Input Tax Credit under section 17(5) of CGST/GGST Act, 2017 and tax has not been paid on insurance claim received as per the provision of section 17(5) of CGST/GGST Act, 2017.
<b>Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.</b>	There is no material impact on the Company's financials or operations due to the said order.  Based on assessment of facts and prevailing law, the Company is in process to file an appeal with the appellate authority in this regard.