

Ref No: PSPPROJECT/SE/47/25-26

October 07, 2025

Corporate Relations Department
BSE Limited
Floor 25, P.J. Towers,
Dalal Street, Mumbai- 400 001
Scrip code: 540544

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
Scrip Symbol: PSPPROJECT

Dear Sir/Madam,

**Subject: Newspaper Publication pertaining to information regarding Notice of Postal
Ballot and Remote E-Voting**

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in compliance with Section 108 & 110 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, please find enclosed herewith copies of newspaper advertisement with respect to the Notice of Postal Ballot & Remote e- Voting details as published in the following newspapers dated today i.e. October 07, 2025:

1. Financial Express (National Daily English Newspaper)
2. Financial Express (Gujarati Edition- Newspaper in Regional Language)

Kindly take the same on your record.

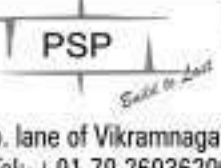
Thanking You,

Yours faithfully,

For PSP Projects Limited

Pooja Dhruve
Company Secretary and Compliance Officer
Membership No.: A48396

Encl: As Above




PSP Projects Limited
CIN: L45201GJ2008PLC054868
Regd. Office: 'PSP House', Opp. Celesta Courtyard,
Opp. lane of Vikramnagar Colony, Iscon-Ambli Road, Ahmedabad, Gujarat- 380058
Tel: +91 79 26936200/ +91 79 26936300 Website: www.pspprojects.com,
Email: grievance@pspprojects.com

NOTICE OF POSTAL BALLOT
NOTICE is hereby given that pursuant to Section 108, 110 and other applicable provisions of the Companies Act, 2013 (hereinafter referred to as "the Act") read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 (hereinafter referred to as "the Rules") (including any statutory modification(s) or re-enactment thereof, for the time being in force), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021, 3/2022 dated May 5, 2022, 11/2022 dated September 28, 2022, No. 9/2023 dated September 25, 2023, No 9/2024 dated September 19, 2024 and the latest one being General Circular 03/2025 dated September 22, 2025 issued by the Ministry of Corporate Affairs (the "MCA Circulars"), and such other applicable laws and regulations, the approval of members of PSP Projects Limited ("the Company") is being sought for the businesses as specified in the Postal Ballot Notice dated August 30, 2025 by way of electronic means (i.e. remote e-voting) only.
The Company has completed the dispatch of electronic copies of Postal Ballot notice ("Notice") along with Explanatory Statement on Monday, October 06, 2025 to all the members of the company whose names appear in the Register of Members/List of Beneficial Owners maintained by the Company and as received from National Securities and Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) ("Depositories") as on close of business hours on Friday, October 03, 2025 i.e. "the Cut-off date" and who have registered their email IDs. Physical copies of notice along with postal ballot forms and prepaid business reply envelopes are not being sent to members in line with exemptions provided under MCA Circulars.
The Company has engaged the services of National Securities Depository Limited (hereinafter referred to as "NSDL" or "Service Provider") for facilitating e-voting to enable the Members to cast their votes electronically. The detail instructions for e-voting has been provided in the Notice.
The remote e-voting facility is available during the following period.


| | |
|---------------------------------|--|
| Commencement of E-voting | Tuesday, October 07, 2025 at 9:00 A.M. (IST) |
| Conclusion of E-voting | Wednesday, November 05, 2025 at 5:00 P.M. (IST) |

The remote e-voting module shall be disabled for voting thereafter and will not be allowed beyond the said date and time.
The Board of Directors of the Company has appointed Mr. Chirag Shah, Practicing Company Secretary (Membership No. FCS: 5545; CP No: 3498) and failing him Mr. Raimeen Maradiya, (Membership No.: FCS: 11283; CP No.: 17554), Partners of M/s. Chirag Shah & Associates, as Scrutinizer for conducting the Postal Ballot process in a fair and transparent manner.
The Scrutinizer will submit his report to the Chairman or in his absence to any other person authorised by him, and the results of the voting by Postal Ballot will be announced not later than 2 (Two) working days from the conclusion of the e-voting and will be communicated to the Stock Exchanges and shall also be displayed on the company's website viz. www.pspprojects.com and that of National Securities Depository Limited (NSDL) viz. www.evoting.nsdl.com.
Any Members who have not received the Postal Ballot Notice may either send an email at grievance@pspprojects.com or evoting@nsdl.co.in or can seek the same from Company from its Registered Office or download the Postal Ballot notice from the 'Investors' tab of the Company's website www.pspprojects.com.
In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on: 022 - 4886 7000 and 022 - 2499 7000 or send a request at evoting@nsdl.co.in
Place : Ahmedabad
Date : October 06, 2025

By order of the Board of Directors of
For, PSP Projects Limited
Sd/-
Pooja Dhruve
Company Secretary & Compliance Officer
(Membership No: A48396)



MUTUALFUNDS
Sahi Hai



UTI Mutual Fund
Haq, ek behtar zindagi ka.

Notice For Declaration Of Income Distribution Cum Capital Withdrawal
UTI Large Cap Fund (Erstwhile UTI Mastershare Unit Scheme)

| Name of the Plan | Quantum of IDCW (Gross Distributable Amt.)* | | Record Date | Face Value (per unit) | NAV as on October 03, 2025 (per unit) |
|--|---|------------|---------------------------|-----------------------|---------------------------------------|
| | % | ₹ per unit | | | |
| UTI Large Cap Fund - Regular Plan - Payout of Income Distribution cum Capital Withdrawal Option (IDCW) | 15% | 1.50 | Thursday October 09, 2025 | ₹10.00 | 55.3726 |
| UTI Large Cap Fund - Direct Plan - Payout of Income Distribution cum Capital Withdrawal option (IDCW) | | | | | 65.3143 |

*Distribution of above IDCW is subject to the availability of distributable surplus as on record date. Income distribution cum capital withdrawal payment to the investor will be lower to the extent of statutory levy (if applicable). Income distribution will be made, net of tax deducted at source as applicable.

Pursuant to payment of IDCW, the NAV of the income distribution cum capital withdrawal options of the scheme would fall to the extent of payout and statutory levy (if applicable).


Such of the unitholders under the income distribution cum capital withdrawal options whose names appear in the register of unitholders as at the close of business hours on the record date fixed for each income distribution cum capital withdrawal shall be entitled to receive the income distribution cum capital withdrawal so distributed. The reinvestment, if any, shall be treated as constructive payment of IDCW to the unitholders as also constructive receipt of payment of the amount by the unitholders. No load will be charged on units allotted on reinvestment of IDCW.

Mumbai
October 06, 2025
Toll Free No.: 1800 266 1230
www.utmfm.com

REGISTERED OFFICE: UTI Tower, 'Gri' Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400051. Phone: 022 - 66786666. UTI Asset Management Company Ltd. (Investment Manager for UTI Mutual Fund) E-mail: invest@uti.co.in, [CIN-L65991MH2002PLC137867].

For more information, please contact the nearest UTI Financial Centre or your AMFI/ NISM certified Mutual Fund Distributor, for a copy of Statement of Additional Information, Scheme Information Document and Key Information Memorandum cum Application Form.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.



BHAIRAW ENTERPRISES LIMITED
Corporate Identification Number: L51909MH1984PLC217692
Registered Office: Warden House, 340, J. J. Road, Byculla, Mumbai, Maharashtra 400008
Tel No.: 022-20227900; Website: www.bhairaventerprises.com; Email Address: cossec@bhairaventerprises.com

Recommendations of the Committee of Independent Directors (IDC) of BHAIRAW ENTERPRISES LIMITED ('BEL' or 'Target Company') on the Open Offer made by Mr. Varshit Janak Shah ('Acquirer') to the Shareholders of the Target Company under Regulation 26(7) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 including subsequent amendments thereto ('SEBI (SAST) Regulations').

| | |
|--|--|
| 1. Date | Monday, October 06, 2025 |
| 2. Name of the Target Company | Bhairav Enterprises Limited |
| 3. Details of the Offer pertaining to the Target Company | This Offer is being made by Mr. Varshit Janak Shah ('Acquirer') pursuant to the provisions of Regulations 4 of the SEBI (SAST) Regulations, for acquisition of upto 2,60,000 (Two Lakh Sixty Thousand) Equity Shares of ₹ 10/- each representing 26.00% of the Equity and Voting Share Capital of the Target Company, at a price of ₹ 19.00 (Rupees Nineteen Only) per Equity Share, payable in cash. |
| 4. Name of the Acquirer | Mr. Varshit Janak Shah |
| 5. Name of the Manager to the Offer | Bonanza Portfolio Limited CIN: U65991DL1993PLC052280 Bonanza House, Plot No. M-2, Cama Industrial Estate, Walbhat Road, Behind The Hub, Goregaon (East), Mumbai - 400 063 |
| 6. Members of the Committee of Independent Directors | 1. Ms. Simran Manoj Singh, Chairperson 2. Mr. Aman Dilip Jha, Member |
| 7. IDC Member's relationship with the Target Company (Directors, Equity Shares owned, any other contract/relationship), if any | a) IDC members are Independent and Non-Executive Directors on the Board of the Target Company. b) None of the IDC members holds Equity Shares in the Target Company. c) None of the IDC members holds any contract or relationship with the Target Company at present. |
| 8. Trading in the Equity Shares/ other securities of the Target Company by IDC Members | None of the IDC members have traded in any Equity Shares/ other securities of the Target Company during a period of 12 months prior to the date of Public Announcement till the date of this recommendation |
| 9. IDC Member's relationship with the Acquirer (Directors, Equity Shares owned, any other contract/relationship) | None of the IDC members have any relationship with the Acquirer at present. |
| 10. Trading in the Equity Shares/ other securities of the Acquirer by IDC Members | NIL |
| 11. Recommendation on the Offer, as to whether the Offer, is or is not, fair, and reasonable | The IDC members have reviewed the following documents issued by the Manager on behalf of the Acquirer (collectively referred to as the "Offer Documents"): (a) the Public Announcement dated Friday, June 20, 2025; (b) the Detailed Public Statement dated Friday, June 27, 2025; (c) the Draft Letter of Offer dated Friday, July 04, 2025; and (d) the Letter of Offer dated Wednesday, September 24, 2025. The IDC members believe that Offer is fair and reasonable, in accordance with the provisions of SEBI (SAST) Regulations. |
| 12. Summary of Reasons of Recommendation | Based on the review of the Offer Documents, the IDC members are of the opinion that the Offer Price of ₹ 19 per Equity Shares, offered by the Acquirer is in line with Regulation 8(2) of SEBI (SAST) Regulations and prima facie appears to be justified. The Committee considered the following facts: a) The Equity Shares of the Company are infrequently traded on MSEI within the meaning of Regulation 2(1)(j) of SEBI (SAST) Regulations; b) The Offer Price of ₹ 19 per Equity Shares is justified in terms of the parameters prescribed under Regulations 8(2) of the SEBI (SAST) Regulations. Keeping in view of the above fact, the IDC members are of the opinion that the Offer Price of ₹ 19 (Rupees Nineteen Only) payable in cash per Equity Share to the Shareholders of the Target Company for this Offer is fair and reasonable. However, the Shareholders should independently evaluate the Offer and take informed decision on the matter. |
| 13. Details of Independent Advisors, if any | Nil |
| 14. Disclosure of Voting Pattern of the meeting in which the open offer proposal was discussed | The recommendations were unanimously approved by the members of the IDC |
| 15. Any other matter to be highlighted | Nil |

To the best of our knowledge and belief, after making proper enquiry, the information contained in or accompanying this statement is, in all material respect, true, correct, and not misleading, whether by omission of any information or otherwise, and includes all the information required to be disclosed by the Target Company under SEBI (SAST) Regulations.

For and on behalf of
Committee of Independent Directors
Bhairav Enterprises Limited
Sd/-
Ms. Simran Manoj Singh
(Chairperson of IDC)

Place: Mumbai
Date: October 06, 2025

...continued from previous page.

In case of any revision in the Price Band, the Bid/Offer Period will be extended by at least three additional Working Days after such revision of the Price Band, subject to the Bid/Offer Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar unforeseen circumstances, our Company may, in consultation with the BRLMs, for reasons to be recorded in writing, extend the Bid/Offer Period for a minimum of one Working Day, subject to the Bid/Offer Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Offer Period, if applicable, will be widely disseminated by notification to the Stock Exchanges, by issuing a public notice, and also by indicating the change on the respective websites of the BRLMs and at the terminals of the Syndicate Members and by intimation to the Self-Certified Syndicate Banks ("SCSBs"), other Designated Intermediaries and the Sponsor Banks, as applicable.

The Offer is being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 31 of the SEBI ICDR Regulations and in compliance with Regulation 6(1) of the SEBI ICDR Regulations, wherein, in terms of Regulation 32(1) of the SEBI ICDR Regulations, not more than 50% of the Net Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs", and such portion, the "QIB Portion"), provided that our Company may, in consultation with the BRLMs, allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis, in accordance with the SEBI ICDR Regulations (the "Anchor Investor Portion"), of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price, in accordance with the SEBI ICDR Regulations. In the event of under-subscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the remaining QIB Portion ("Net QIB Portion"). Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis only to Mutual Funds, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from the Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation will be added to the remaining QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Net Offer shall be available for allocation to Non-Institutional Bidders ("NIBs") in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Offer Price, out of which (a) one-third of such portion shall be reserved for Bidders with application size of more than ₹200,000 and up to ₹1,000,000; and (b) two-thirds of such portion shall be reserved for Bidders with application size of more than ₹1,000,000, provided that the unsubscribed portion in either of such sub-categories may be allocated to Bidders in the other sub-category of Non-Institutional Bidders; and not less than 35% of the Net Offer shall be available for allocation to Retail Individual Bidders ("RIBs") in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Offer Price. Further, Equity Shares of face value of ₹10 each will be allocated on a proportionate basis to Eligible Employees applying under the Employee Reservation Portion, subject to valid Bids received from them at or above the Offer Price (net of Employee Discount, if any, as applicable). All potential Bidders (except Anchor Investors) are mandatorily required to utilize the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA accounts and UPI ID in case of UPI Bidders using the UPI Mechanism (defined herein), as applicable, pursuant to their corresponding Bid Amount will be blocked by the SCSBs or by the Sponsor Banks under the UPI Mechanism, as the case may be, to the extent of the respective Bid Amounts. Anchor Investors are not permitted to participate in the Offer through the ASBA process. For further details, see "Offer Procedure" on page 552 of the RHP.

Bidders/Applicants should ensure that DP ID, PAN, Client ID and UPI ID (for UPI Bidders bidding through UPI Mechanism) are correctly filled in the Bid cum Application Form. The DP ID, PAN, UPI ID and Client ID provided in the Bid cum Application Form should match with the DP ID, PAN, Client ID and UPI ID available (for UPI Bidders bidding through the UPI Mechanism) in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active. Bidders/Applicants should note that on the basis of the PAN, DP ID, Client ID and UPI ID (for UPI Bidders bidding through the UPI Mechanism) as provided in the Bid cum Application Form, the Bidder/Applicant may be deemed to have authorized the Depositories to provide to the Registrar to the Offer, any requested Demographic Details of the Bidder/Applicant as available on the records of the depositories. These Demographic Details may be used, among other things, for giving Allotment Advice or unblocking of ASBA Account or for other correspondence(s) related to the Offer. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Bidders/Applicants' sole risk. Investors must ensure that their PAN

is linked with Aadhaar and are in compliance with the notification issued by Central Board of Direct Taxes notification dated February 13, 2020 and read with press releases dated June 25, 2021, September 17, 2021 and March 28, 2023 and any subsequent press releases in this regard.

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF OUR COMPANY AS REGARDS ITS OBJECTS: For information on the main objects of our Company, investors are requested to see "History and Certain Corporate Matters" on page 313 of the RHP. The Memorandum of Association of our Company is a material document for inspection in relation to the Offer. For further details, see "Material Contracts and Documents for Inspection" on page 663 of the RHP.

LIABILITY OF THE MEMBERS OF OUR COMPANY: Limited by shares.

AMOUNT OF SHARE CAPITAL OF OUR COMPANY AND CAPITAL STRUCTURE: As on the date of the RHP, the authorized share capital of our Company is ₹ 12,000,000,000 comprising of 1,200,000,000 Equity Shares of face value ₹ 10 each. The issued, subscribed and paid-up share capital of our Company is ₹9,500,000,000 comprising 950,000,000 Equity Shares of face value of ₹10 each. For details of the capital structure of our Company, see "Capital Structure" on page 111 of the RHP.

NAMES OF THE INITIAL SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF OUR COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM: The names of the initial signatories of the Memorandum of Association of our Company along with their allotment are: Allotment of 49,994 Equity Shares to Canara Bank and one Equity Share each to Bhaskara Nageswara Rao Mandavilli, Dharmapuri Sarvothama Rao Anandamurthy, Madhukar Ramarao Kulkarni, Narasipur Sitaramaiah Srinath, Manjeshwar Anantharaya Pai and Alevoor Gopalakrishna Acharya Gururaja Murthy as the registered holders on behalf of Canara Bank, who was the beneficial owner of these Equity Shares. For details of the share capital history and capital structure of our Company see "Capital Structure" on page 111 of the RHP.

Listing: The Equity Shares to be offered through the RHP are proposed to be listed on the Stock Exchanges. For the purposes of the Offer, NSE is the Designated Stock Exchange.







Disclaimer Clause of SEBI: SEBI only gives its observations on the draft offer document and this does not constitute approval of either the issue or the specified securities stated in the Offer document. The investors are advised to refer to pages 524-525 of the RHP for the full text of the disclaimer clause of the SEBI.

Disclaimer clause of the NSE (Designated Stock Exchange): It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to page 527 of the RHP for the full text of disclaimer clause of NSE.

Disclaimer clause of the BSE: It is to be distinctly understood that the permission given by BSE should not in any way be deemed or construed that the RHP has been cleared or approved by the BSE nor does it certify the correctness or completeness of any of the contents of the RHP. The investors are advised to refer to page 527 of the RHP for the full text of disclaimer clause of BSE.

Disclaimer clause of IRDAI: The IRDAI does not undertake any responsibility for the financial soundness of our Company or for the correctness of any of the statements made or opinions expressed in this connection. Any approval by the IRDAI under the Registration Regulations (as defined in "Definitions and Abbreviations" on page 1 of the RHP) shall not in any manner be deemed to be or serve as a validation of the facts, representations, assertions made by our Company in the Red Herring Prospectus. IRDAI does not guarantee the accuracy or adequacy of the contents or information in the Red Herring Prospectus. It is to be distinctly understood that the Red Herring Prospectus should not in any way be deemed or construed to have been approved or vetted by IRDAI.

General Risks: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Offer unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares offered in the Offer have not been recommended or approved by the SEBI, nor does SEBI guarantee the accuracy or adequacy of the contents of the RHP. Specific attention of the investors is invited to "Risk Factors" on page 36 of the RHP.

| BOOK RUNNING LEAD MANAGERS | | | | REGISTRAR TO THE OFFER | COMPANY SECRETARY AND COMPLIANCE OFFICER |
|---|--|--|---|---|--|
|  SBICAPS Corporate Investment Banking Solutions |  BNP PARIBAS |  HSBC |  JM Financial |  Motilal Oswal Investment Banking |  KFINTTECH FINANCIAL TECHNOLOGY |
| SBI Capital Markets Limited 1501, 15 th floor, A& B Wing, Parinee Crescendo Building, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051, Maharashtra, India Tel: +91 22 4006 9807. E-mail: chl ipo@sbicaps.com Website: www.sbicaps.com Investor grievance e-mail: investor.relations@sbicaps.com Contact person: Raghavendra Bhat/Aditya Deshpande SEBI registration no.: INM000003531 | BNP Paribas 1 North Avenue, Maker Maxity, Bandra Kurla Complex, Bandra (East), Mumbai 400 051 Maharashtra, India Tel: +91 22 3370 4000 E-mail: dl.canarahsbclife@bnpparibas.com Website: www.bnpparibas.co.in Investor grievance e-mail: indiainvestors.care@asia.bnpparibas.com Contact person: Mahabir Kochhar SEBI registration no.: INM000011534 | HSBC Securities and Capital Markets (India) Private Limited⁽¹⁾ 52/60, Mahatma Gandhi Road Fort Mumbai 400 001, Maharashtra, India Tel: +91 22 6864 1289 E-mail: chlipo@hsbc.co.in Website: www.business.hsbc.co.in Investor grievance e-mail: investor.grievance@hsbc.co.in Contact person: Harsh Thakkar/Harshit Tayal SEBI registration no.: INM000010353 | JM Financial Limited 7th Floor, Chenergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025 Maharashtra, India Tel: +91 22 6630 3030 E-mail: chl ipo@jmf.com Website: www.jmf.com Investor grievance e-mail: grievance.ibt@jmf.com Contact person: Prachee Dhuri SEBI registration no.: INM000010361 | Motilal Oswal Investment Advisors Limited Motilal Oswal Tower Rahimtullah, Sayani Road, Opposite Parel ST Depot, Prabhadevi Mumbai – 400 025, Maharashtra India Tel: +91 22 7193 4380 E-mail: chl ipo@motilaloswal.com Website: www.motilaloswalgroup.com Investor grievance e-mail: moia@motilaloswal.com Contact person: Vaibhav Shah SEBI registration no.: INM000011005 | KFin Technologies Limited Selenium Tower B, Plot No. 31 & 32, Gachibowli, Financial District, Nanakramguda, Serilingampally Hyderabad 500 032, Telangana, India Tel: +91 40 6716 2222/18003094001 E-mail: einward.ris@kfinetech.com Website: www.kfinetech.com Investor grievance e-mail: einward.ris@kfinetech.com Contact person: M Murali Krishna SEBI registration no.: INR000000221 |

⁽¹⁾In compliance with the proviso to Regulation 21A(1) of the Securities and Exchange Board of India (Merchant Bankers) Regulations, 1992, as amended ("SEBI Merchant Bankers Regulations") and Regulation 23(3) of the SEBI ICDR Regulations, HSBC Securities and Capital Markets (India) Private Limited ("HSBC Securities") will be involved only in marketing of the Offer. HSBC Securities has signed the due diligence certificate and has been disclosed as a BRLM for the Offer.

AVAILABILITY OF RHP: Investors should note that Investment in Equity Shares involves a high degree of risk and investors are advised to refer to the RHP and the Risk Factors contained herein, before applying in the Offer. Full copy of the RHP is available at the website of SEBI at www.sebi.gov.in, the website of Stock Exchanges at www.nseindia.com and www.bseindia.com the website of our Company at www.canarahsbclife.com and the website of BRLMs i.e., SBI Capital Markets Limited, BNP Paribas, HSBC Securities and Capital Markets (India) Private Limited⁽¹⁾, JM Financial Limited and Motilal Oswal Investment Advisors Limited at www.sbicaps.com, www.bnpparibas.co.in, www.business.hsbc.co.in, www.jmf.com and www.motilaloswalgroup.com, respectively.

AVAILABILITY OF THE ABRIDGED PROSPECTUS: A copy of the abridged prospectus shall be available on the website of our Company, the BRLMs, i.e., SBI Capital Markets Limited, BNP Paribas, HSBC Securities and Capital Markets (India) Private Limited⁽¹⁾, JM Financial Limited and Motilal Oswal Investment Advisors Limited at www.sbicaps.com, www.bnpparibas.co.in, www.business.hsbc.co.in, www.jmf.com and www.motilaloswalgroup.com, respectively and the website of the Registrar to the Offer i.e., KFin Technologies Limited at www.kfinetech.com.

AVAILABILITY OF BID CUM APPLICATION FORMS: Application forms can be obtained from the Registered Office of Canara HSBC Life Insurance Company Limited, Tel: +91 0124 4506761 and the BRLMs – SBI Capital Markets Limited, Tel: +91 22 4006 9807, BNP Paribas, Tel: +91 22 3370 4000, HSBC Securities and Capital Markets (India) Private Limited⁽¹⁾, Tel: +91 22 6864 1289, JM Financial Limited, Tel: +91 22 6630 3030 and Motilal Oswal Investment Advisors Limited, Tel: +91 22 7193 4380.

Syndicate Members: BRLMs and SBICAP Securities Limited, Investec Capital Services (India) Private Limited, JM Financial Services Limited and Motilal Oswal Financial Services Limited and at the select locations of the Sub-syndicate Members (as given below), SCSBs, Registered Brokers, RTAs and CDPs participating in the Offer. Bid cum Application Forms will also be available on the websites of BSE and NSE and the Designated Branches of SCSBs, the list of which is available at websites of the Stock Exchanges and SEBI.

APPLICATIONS SUPPORTED BY BLOCKED AMOUNT (ASBA): Investors have to apply through the ASBA process. ASBA has to be availed by all the investors. For details on ASBA process, please refer to the details given in the ASBA Form and Abridged Prospectus and also please refer to "Offer Procedure" on page 552 of RHP. Further ASBA Application forms can be obtained from Designated Branches of SCSBs, the list of banks that are available on website of SEBI at www.sebi.gov.in and website of Stock Exchanges at www.nseindia.com and www.bseindia.com. The investors are required to fill the Bid Cum Application form and submit the same to the relevant SCSBs at the specific locations or registered brokers at the broker centers or RTA or DP's. The SCSB's will block the amount in the account as per the authority contained in application form. On allotment, amount will be unblocked and account will be debited only to the extent required to be paid for allotment of shares. Hence, there will be no need of refund.

UPI: UPI Bidders can also Bid through UPI Mechanism.

Sub-Syndicate Members: Almondz Global Securities Ltd, Anand Rathi Share & Stock Brokers Ltd, Centrum Broking Ltd, Eurekha Stock & Share Brokers Ltd, Globe Capital Markets Ltd, HDFC Securities Ltd, ICICI Securities Ltd, IIFL Capital Markets and Securities Ltd, IIFL Capital Services Ltd (Formerly known as IIFL Securities Ltd), JM Financial Services Limited, Keynote Capital Limited, KJMC Capital Markets Ltd, Kotak Securities Limited, LKP Securities Ltd, Motilal Oswal Financial Services Limited, Nuvama Wealth and Investment Limited (Formerly known as Edelweiss Broking Limited), Prabhudas Lilladher P. Ltd, Pravin Rattial Share & Stock Brokers Ltd, Religare Broking Ltd, RR Equity Brokers Pvt. Ltd, SBICAP Securities Ltd, Sharekhan Ltd, SMC Global Securities Ltd, Tradebulls Securities Limited, YES Securities Ltd.

Bankers to the Offer
Escrow Collection Bank, Sponsor Bank and Refund Bank: ICICI Bank Limited
Public Offer Account Bank and Sponsor Bank: Axis Bank Limited

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in RHP.

Place: New Delhi
Date: October 6, 2025

Canara HSBC Life Insurance Company Limited is proposing, subject to, receipt of requisite approvals, market conditions and other considerations, to make an initial public offering of its Equity Shares and has filed the RHP with the RoC on October 4, 2025. The RHP is available on the website of the Company at www.canarahsbclife.com, SEBI at www.sebi.gov.in, as well as on the websites of the BRLMs, i.e., SBI Capital Markets Limited, BNP Paribas, HSBC Securities and Capital Markets (India) Private Limited⁽¹⁾, JM Financial Limited and Motilal Oswal Investment Advisors Limited at www.sbicaps.com, www.bnpparibas.co.in, www.business.hsbc.co.in, www.jmf.com and www.motilaloswalgroup.com, respectively and the websites of National Stock Exchange of India Limited and BSE Limited at www.nseindia.com and www.bseindia.com, respectively. Any potential investor should note that investment in equity shares involves a high degree of risk and for details relating to such risk, please see "Risk Factors" on page 36 of the RHP. Potential investors should not rely on the DRHP. The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "U.S. Securities Act"), and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are only being offered and sold (i) within the United States to "qualified institutional buyers" (as defined in Rule 144A under the U.S. securities Act ("Rule 144A") and referred to in this Red Herring Prospectus as "U.S. QIBs", for the avoidance of doubt, the term U.S. QIBs does not refer to a category of institutional investor defined under applicable Indian regulations and referred to in this Red Herring Prospectus as "QIBs") in one or more transactions exempt from the registration requirements of the U.S. Securities Act; and (ii) outside the United States in "offshore transactions", as defined in, and in reliance on Regulation S under the U.S. Securities Act and the applicable laws of the jurisdiction where those offers and sales are made.
The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction.

⁽¹⁾In compliance with the proviso to Regulation 21A(1) of the SEBI Merchant Bankers Regulations and Regulation 23(3) of the SEBI ICDR Regulations, HSBC Securities will be involved only in marketing of the Offer. HSBC Securities has signed the due diligence certificate and has been disclosed as a BRLM for the Offer.

Ahmedabad

Adfactors

