

**Ref No: PSPPROJECT/SE/45/25-26**

**September 30, 2025**

Corporate Relations Department  
BSE Limited  
Floor 25, P.J. Towers,  
Dalal Street, Mumbai- 400 001  
Scrip code: 540544

Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051  
Scrip Symbol: PSPPROJECT

Dear Sir/Madam,

**Sub: Voting Results along with the Scrutinizer's Report of the 17<sup>th</sup> Annual General Meeting of the Company.**

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed details of Voting Results of the businesses transacted at the 17<sup>th</sup> Annual General Meeting ("AGM") of the members of PSP Projects Limited ("Company") held on Saturday, September 27, 2025 at 11:00 A.M. IST through Video Conferencing in prescribed format.

Further, we are also enclosing herewith Consolidated Scrutinizers' Report dated September 30, 2025 on remote e-voting and e-voting during the meeting. All resolutions as set out in the Notice of 17<sup>th</sup> AGM have been duly approved and passed by the members with requisite majority.

Kindly take the same on your record.

Thanking You,

Yours faithfully,

**For PSP Projects Limited**

**Pooja Dhruve**  
**Company Secretary and Compliance Officer**  
**Membership No.: A48396**

Encl: As Above

General information about company	
Scrip code	540544
NSE Symbol	PSPPROJECT
MSEI Symbol	NOTLISTED
ISIN	INE488V01015
Name of the company	PSP PROJECTS LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	27-09-2025
Start time of the meeting	11:00 AM
End time of the meeting	11:25 AM

Scrutinizer Details	
Name of the Scrutinizer	ROHIT S. DUDHELA
Firms Name	ROHIT S. DUDHELA, COMPANY SECRETARIES
Qualification	CS
Membership Number	9808
Date of Board Meeting in which appointed	30-07-2025
Date of Issuance of Report to the company	30-09-2025

Voting results	
Record date	20-09-2025
Total number of shareholders on record date	34230
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	8
b) Public	29
No. of resolution passed in the meeting	5
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive, consider and adopt – a. the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2025, together with the Reports of the Board of Directors and the Auditors thereon; b. the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2025, together with the Reports of Auditors thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	27279945	8056511	29.5327	8056511	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	27279945	8056511	29.5327	8056511	0	100	0
Public-Institutions	E-Voting	1936481	1477403	76.2932	1477403	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1936481	1477403	76.2932	1477403	0	100	0
Public- Non Institutions	E-Voting	10425365	37128	0.3561	37092	36	99.903	0.097
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	10425365	37128	0.3561	37092	36	99.903	0.097
Total		39641791	9571042	24.1438	9571006	36	99.9996	0.0004
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To appoint a director in place of Mr. Prahaladbhai S. Patel (DIN: 00037633), who retires by rotation and being eligible, offers himself for re-appointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	27279945	8056511	29.5327	8056511	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	27279945	8056511	29.5327	8056511	0	100	0
Public-Institutions	E-Voting	1936481	1479074	76.3795	1479033	41	99.9972	0.0028
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1936481	1479074	76.3795	1479033	41	99.9972	0.0028
Public- Non Institutions	E-Voting	10425365	37128	0.3561	37042	86	99.7684	0.2316
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	10425365	37128	0.3561	37042	86	99.7684	0.2316
Total		39641791	9572713	24.148	9572586	127	99.9987	0.0013
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0



Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint M/s. Chirag Shah & Associates, Practicing Company Secretary as Secretarial Auditor of the Company for a first term of five consecutive years.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	27279945	8056511	29.5327	8056511	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	27279945	8056511	29.5327	8056511	0	100	0
Public-Institutions	E-Voting	1936481	1479074	76.3795	1479074	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1936481	1479074	76.3795	1479074	0	100	0
Public- Non Institutions	E-Voting	10425365	37128	0.3561	36856	272	99.2674	0.7326
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	10425365	37128	0.3561	36856	272	99.2674	0.7326
Total		39641791	9572713	24.148	9572441	272	99.9972	0.0028
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Resolution(4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Approval of increase in remuneration of related party, Mr. Dinubhai Patel, holding office or place of profit.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	27279945	4486193	16.445	4486193	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	27279945	4486193	16.445	4486193	0	100	0
Public-Institutions	E-Voting	1936481	1479074	76.3795	1430852	48222	96.7397	3.2603
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1936481	1479074	76.3795	1430852	48222	96.7397	3.2603
Public- Non Institutions	E-Voting	10425365	37128	0.3561	37027	101	99.728	0.272
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	10425365	37128	0.3561	37027	101	99.728	0.272
Total		39641791	6002395	15.1416	5954072	48323	99.1949	0.8051
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	1904399
Public Insitutions	0
Public - Non Insitutions	0

Resolution(5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Ratification of Cost Auditors' Remuneration for the Financial Year 2025-26.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	27279945	8056511	29.5327	8056511	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	27279945	8056511	29.5327	8056511	0	100	0
Public- Institutions	E-Voting	1936481	1479074	76.3795	1479074	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1936481	1479074	76.3795	1479074	0	100	0
Public- Non Institutions	E-Voting	10425365	37128	0.3561	37042	86	99.7684	0.2316
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	10425365	37128	0.3561	37042	86	99.7684	0.2316
Total		39641791	9572713	24.148	9572627	86	99.9991	0.0009
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

**Rohit S.Dudhela**  
**Practicing Company Secretaries**

3, Kanan Flats, Opp. Memnagar Fire Station, Navrangpura, Ahmedabad 380 009  
Tel M : 98250 40795E Mail ID:rs2003dudhela@yahoo.com

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**CONSOLIDATED SCRUTINIZER'S REPORT**

[Pursuant to Section 108 of the Companies Act, 2013 and rule 20(xi) of the Companies (Management and Administration) Rules, 2014 as amended from time to time]

To,  
*The Chairman,*  
**PSP Projects Limited,**  
'PSP House', Opp. Celesta Courtyard,  
Opp. Lane of Vikramnagar Colony,  
Iscon-Ambli Road,  
Ahmedabad – 380058

Subject: Consolidated Scrutinizer's Report on voting by remote E-voting and E-voting facility to the shareholders during the **17<sup>th</sup>Annual General Meeting** (hereinafter referred to as "AGM") of the members of **PSP Projects Limited** (CIN: L45201GJ2008PLC054868) (hereinafter referred to as the "Company") held on **Saturday, September 27<sup>th</sup>, 2025 at 11:00 A.M.** through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

Dear Sir,

I, **Rohit S. Dudhela**, Practicing Company Secretary (FCS: 9808 /COP: 7396), appointed as Scrutinizer by the Board of Directors of **PSP Projects Limited** (the Company) for the purpose of Scrutinizing the remote e-voting as well as e-voting system during the AGM pursuant to the provisions of Section 108 of the Companies Act, 2013 (the "Act") read with rule 20 of the Companies (Management & Administration) Rules, 2014, as amended by Companies (Management & Administration) Amendment Rules, 2015 and the General Circular No. 09/2024 dated September 19, 2024, 09/2023 dated September 25, 2023, 14/2020, 17/2020, 20/2020 and 02/2021 dated April 8, 2020, April 13, 2020, May 5, 2020 and January 13, 2021 respectively, issued by the Ministry of Corporate Affairs, Government of India (the "MCA Circulars") and Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with SEBI circular number SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 03, 2024 and SEBI/HO/CFD/-PoD-2/P/CIR/2023/167 dated October, 7, 2023 and SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 and SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 (the "SEBI Circulars"), on each item of business contained in the Notice of the **17<sup>th</sup>AGM** of the members of the Company held on **Saturday, September 27<sup>th</sup>, 2025 at 11:00 A.M.** through VC / OAVM, do hereby submit my report as follows:

- a) In compliance with the aforesaid MCA Circulars and SEBI circulars, the Notice of the 17<sup>th</sup> AGM dated July 30<sup>th</sup>, 2025 along with the Annual Report were sent through electronic mode via National Securities Depository Limited ('NSDL') on 5<sup>th</sup> September, 2025 to all those members whose email addresses were registered in the records of the Depository participants as per the Register of members/List of Beneficiaries dated 29<sup>th</sup> August, 2025 ;
- b) The Company has also placed the Notice of the 17<sup>th</sup>AGM and Annual Report on the Company's website, website of stock exchanges i.e. BSE Limited and National Stock Exchange of India Limited and on the website of NSDL;

- c) The Company has published the notice for the attention of Shareholders and the Notice of AGM as per the aforesaid MCA circulars, through newspaper advertisement in Financial Express (National Daily English Language) and in Financial Express (Gujarati Language) newspaper(s) on 3<sup>rd</sup> September, 2025 and 6<sup>th</sup> September, 2025 respectively;
- d) The members whose names appeared in the Register of members/List of Beneficiaries as on the "Cut off" date, i.e Saturday, September 20, 2025 were entitled to vote through remote e-voting as well as e-voting system during the AGM provided by NSDL on the resolutions as mentioned in the Notice of the AGM;
- e) In terms of the aforesaid Notice, remote e-voting remained open for Three days from 9.00 A.M. Wednesday, September 24, 2025 to 5.00 P.M. Friday, September 26, 2025.
- f) Since this AGM was held pursuant to the MCA and SEBI Circulars through VC, physical attendance of members had been dispensed with. Therefore, the facility for appointment of proxies by the members was also dispensed with for this AGM;
- g) Members attended the meeting through VC or OAVM had been reckoned for the purpose of quorum for the AGM under section 103 of the Companies Act, 2013;
- h) After the conclusion of e-voting at the AGM, the report on voting done through remote e-voting as well as e-voting during the AGM on the NSDL e-voting platform were unblocked and downloaded and the voting was diligently scrutinized;

**I hereby submit a consolidated scrutinizer's report on the results of voting by remote e-voting and as well as e-voting system during the AGM as under:**

- 105 Members had cast their votes through remote e voting.
- No member had casted his/her votes through e-voting system during the AGM.

**Item No. 1: Ordinary Resolution**

**To receive, consider and adopt –**

- (a) **The Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2025, together with the Reports of the Board of Directors and the Auditors thereon;**
- (b) **The Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2025, together with the Reports of Auditors thereon.**

Mode of e-voting	Votes in favour of the resolution			Votes against the resolution		
	Number of Members	No of Shares	%	Number of Members	No of Shares	%
Remote e-voting	100	95,71,006	99.9996	4	36	0.0004
E-voting at AGM	0	0	0	0	0	
<b>Total</b>	<b>100</b>	<b>95,71,006</b>	<b>99.9996</b>	<b>4</b>	<b>36</b>	<b>0.0004</b>

**Result:**

**Item 1 of the Notice stands passed with requisite majority.**



**Item No. 2 Ordinary Resolution**

To appoint a director in place of Mr. Prahladbhai S. Patel (DIN No. : 00037633), who retires by rotation and being eligible, offers himself for re-appointment.

Mode of e-voting	Votes in favour of the resolution			Votes against the resolution		
	Number of Members	No of Shares	%	Number of Members	No of Shares	%
Remote e-voting	98	95,72,586	99.9987	7	127	0.0013
E-voting at AGM	0	0	0	0	0	
<b>Total</b>	<b>98</b>	<b>95,72,586</b>	<b>99.9987</b>	<b>7</b>	<b>127</b>	<b>0.0013</b>

**Result:**

Item 2 of the Notice stands passed with requisite majority.

**Item No. 3 : Ordinary Resolution**

To appoint M/s. Chirag Shah & Associates, Practising Company Secretary as Secretarial Auditor of the Company for a first term of five consequent years.

Mode of e-voting	Votes in favour of the resolution			Votes against the resolution		
	Number of Members	No of Shares	%	Number of Members	No of Shares	%
Remote e-voting	98	95,72,441	99.9972	7	272	0.0028
E-voting at AGM	0	0	0	0	0	
<b>Total</b>	<b>98</b>	<b>95,72,441</b>	<b>99.9972</b>	<b>7</b>	<b>272</b>	<b>0.0028</b>

**Result:**

Item 3 of the Notice stands passed with requisite majority.

**Item No. 4 Ordinary Resolution**

Approval of increase in remuneration of related party, Mr. Dinubhai Patel, holding office or place of profit.

Mode of e-voting	Votes in favour of the resolution			Votes against the resolution		
	Number of Members	No of Shares	%	Number of Members	No of Shares	%
Remote e-voting	74	59,54,072	99.1949	23	48,323	0.8051
E-voting at AGM	0	0	0	0	0	0
<b>Total</b>	<b>74</b>	<b>59,54,072</b>	<b>99.1949</b>	<b>23</b>	<b>48,323</b>	<b>0.8051</b>

Note: (If any)

19,04,399 votes cast in favour of the above resolution by related parties members are not considered and not taken into consideration in the above Consolidated e-voting result.

**Result:**

**Item 4 of the Notice stands passed with requisite majority.**

**Item No. 5 Ordinary Resolution**

**Ratification of Cost Auditors' Remuneration for the Financial Year 2025-26**

Mode of e-voting	Votes in favour of the resolution			Votes against the resolution		
	Number of Members	No of Shares	%	Number of Members	No of Shares	%
Remote e-voting	99	95,72,627	99.9991	6	86	0.0009
E-voting at AGM	0	0	0	0	0	
<b>Total</b>	<b>99</b>	<b>95,72,627</b>	<b>99.9991</b>	<b>6</b>	<b>86</b>	<b>0.0009</b>

**Result:**

**Item 5 of the Notice stands passed with requisite majority.**

All the relevant records relating to e-voting shall remain in my safe custody until the Chairman considers, approves and signs the minutes of the 17<sup>th</sup> Annual General Meeting and the same shall be handed over thereafter to the Company Secretary of the Company for safe keeping.

**Thanking you,**

**Yours faithfully,**

ROHIT SHANTILAL  
DUDHELA

Digitally signed by ROHIT  
SHANTILAL DUDHELA  
Date: 2025.09.30 17:03:07  
+05'30'

PRAHAL  
ADBHAI  
S PATEL

Digitally signed by  
PRAHALADBHAI S  
PATEL  
Date: 2025.09.30  
17:10:27 +05'30'

**CS Rohit S. Dudhela**

*Practicing Company Secretaries*

COP No. 7396

Membership No.: FCS: 9808

Peer Review Certified : 7159/2025

UDIN : F009808G001386581 dated 29<sup>th</sup> September, 2025

Date : 30th September, 2025

Place: Ahmedabad