

**Ref No: PSPPROJECT/SE/20/25-26**

Corporate Relations Department  
BSE Limited  
Floor 25, P.J. Towers,  
Dalal Street, Mumbai- 400 001  
Scrip code: 540544

**June 20, 2025**

Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051  
Scrip Symbol: PSPPROJECT

**Dear Sir/Madam,**

**Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

In compliance with Regulation 30 of the Listing Regulations, we hereby inform that the Company has received an Order from GST Authority levying penalty on the Company. The details as required under SEBI Listing Regulations read with Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are enclosed as **Annexure – 1** to this disclosure.

This is for your information and record.

Thanking You,

Yours faithfully,

**For PSP Projects Limited**

**Pooja Dhruve**  
**Company Secretary and Compliance Officer**  
**Membership No.: A48396**

### Annexure 1

<b>Name of the authority</b>	Office of Assistant Commissioner Jurisdiction : Ghatak 6 (Ahmedabad):Range - 2:Division - 1:Gujarat, State/UT : Gujarat
<b>Nature and details of the action(s) taken, initiated or order(s) passed</b>	The Company has received an Order passed in Form GST DRC – 07 for F.Y. : 2019-2020 u/s 74 of CGST Act, 2017 read with SGST and IGST Act, 2017 and applicable rules imposing a penalty of INR 91,48,707/-.
<b>Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority</b>	June 20, 2025.
<b>Details of the violation(s)/contravention(s) committed or alleged to be committed</b>	The Order has been passed by the GST Authority on the contention that the Company has availed/utilised Input Tax Credit of goods/services received from cancelled taxpayers, non-genuine and non-existent Taxpayers and return/ tax defaulters.
<b>Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.</b>	There is no material impact on the Company's financials or operations due to the said order.  Based on assessment of facts and prevailing law, the Company is in process to file an appeal with the appellate authority in this regard.