

Ref No: PSPPROJECT/SE/19/25-26

Corporate Relations Department
BSE Limited
Floor 25, P.J. Towers,
Dalal Street, Mumbai- 400 001
Scrip code: 540544

June 20, 2025

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
Scrip Symbol: PSPPROJECT

Dear Sir/Madam,

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

In compliance with Regulation 30 of the Listing Regulations, we hereby inform that the Company has received an Order from GST Authority levying penalty on the Company. The details as required under SEBI Listing Regulations read with Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are enclosed as **Annexure – 1** to this disclosure.

This is for your information and record.

Thanking You,

Yours faithfully,

For PSP Projects Limited

Pooja Dhruve
Company Secretary and Compliance Officer
Membership No.: A48396

Encl: As Above

Annexure 1

Name of the authority	Office of Assistant Commissioner Jurisdiction : Ghatak 6 (Ahmedabad):Range - 2:Division - 1:Gujarat, State/UT : Gujarat
Nature and details of the action(s) taken, initiated or order(s) passed	The Company has received an Order passed in Form GST DRC – 07 for F.Y. : 2020-2021 u/s 74 of CGST Act, 2017 read with SGST and IGST Act, 2017 and applicable rules imposing a penalty of INR 11,91,333/-.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Order dated June 11, 2025 received on June 12, 2025.
Details of the violation(s)/contravention(s) committed or alleged to be committed	The Order has been passed by the GST Authority on the contention that the Company has availed/utilised Input Tax Credit of goods/services received from cancelled taxpayers, non-genuine and non-existent Taxpayers and return/ tax defaulters.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	There is no material impact on the Company's financials or operations due to the said order. Based on assessment of facts and prevailing law, the Company is in process to file an appeal with the appellate authority in this regard.
Reason of delayed submission	The disclosure was delayed due to administrative and procedural constraints including time required by internal team and external experts to conduct a comprehensive review and assessment of said order.