

Ref No: PSPPROJECT/SE/06/25-26

Corporate Relations Department
BSE Limited
Floor 25, P.J. Towers,
Dalal Street, Mumbai- 400 001
Scrip code: 540544

April 23, 2025

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
Scrip Symbol: PSPPROJECT

Dear Sir/Madam,

Subject: Revised Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

In compliance with Regulation 30 of the Listing Regulations and 2015 and with reference to our disclosure bearing Ref No: PSPPROJECT/SE/05/25-26 dated April 21, 2025, we would like to inform that the Company has received an Order from GST Authority levying penalty on the Company. The details as required under SEBI Circular no. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated 13th July 2023, we are enclosing a disclosure in **Annexure – 1** to this letter.

We would like to clarify the reasons for the delay in submission of this disclosure. The order in question was received on April 18, 2025, which should be disclosed by April 19, 2025. However, the officer responsible for managing GST-related matters was engaged in the preparation and submission of monthly GST returns for the month of March 2025, which were due on April 19, 2025. Also, as April 20, 2025, was a Sunday, this further constrained the timeframe for submission.

Further, we would like to assure the Exchange(s) that in compliance with the applicable provisions of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, the Company will continue to promptly inform the Exchanges of all material information / event / announcements in timely manner.

Kindly take the same on your record.

Thanking You,

Yours faithfully,

For PSP Projects Limited

Kenan Patel
Company Secretary and Compliance officer

Annexure 1

Name of the authority	Office of the Assistant Commissioner of State Tax, Ahmedabad, Gujarat ("GST Authority")
Nature and details of the action(s) taken, initiated or order(s) passed	The Company has received an order from the GST Authority imposing a penalty of INR 11,03,800.00 under applicable provisions of the CGST and GGST Act, 2017 read with CGST and GGST Rules, 2017.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Order dated April 17, 2025 received on April 18, 2025.
Details of the violation(s)/contravention(s) committed or alleged to be committed	The Order has been passed by the GST Authority on the contention that the Company has claimed Input Tax Credit of a materials supplied by a non-genuine tax payer.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	Based on assessment of facts and prevailing law, the Company is in process to file an appeal with the appellate authority in this regard. There is no material impact on the Company's financials or operations due to the said order.