

Ref No: PSPPROJECT/SE/14/24-25

May 10, 2024

Corporate Relations Department
BSE Limited
Floor 25, P.J. Towers,
Dalal Street, Mumbai- 400 001
Scrip code: 540544

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
Scrip Symbol: PSPPROJECT

Dear Sir/Madam,

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Details of Litigation

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and with reference to our disclosure bearing Ref No: PSPPROJECT/SE/92/23-24 dated March 21, 2024, in the matter of PSP Projects Limited (“the Company”/ “PSP”) versus Surat Diamond Bourse (“SDB”), in the First Appeal No. 1309 of 2024 (“Appeal”), the Hon’ble High Court of Gujarat has orally pronounced its order on May 9, 2024.

The details of development in the relation to the proceedings, as required under SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are as given below:

| Sr. no. | Particulars | Details |
|----------------|---|---|
| 1. | the details of any change in the status and / or any development in relation to such proceedings: | In the matter of First Appeal No. 1309 of 2024 (“Appeal”) before the Hon’ble High Court of Gujarat at Ahmedabad filed by Surat Diamond Bourse (“SDB”) under Section 37 of the Arbitration and Conciliation Act, 1996, challenging the judgement & order passed by the Hon’ble Special Commercial Judge & 5 th Additional District Judge, Surat on March 11, 2024 in the Commercial Civil Misc. Application No. 39 of 2023, the Hon’ble High Court of Gujarat has at its hearing held on May 9, 2024 orally pronounced its judgement/order in which it has quashed and set aside the order passed by the Hon’ble Special Commercial Judge & 5 th Additional District Judge, Surat on March 11, 2024. |
| 2. | in the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings: | Not Applicable |

| | | |
|----|---|----------------|
| 3. | in the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity: | Not Applicable |
|----|---|----------------|

We are yet to receive the certified copy of the aforesaid Judgement/Order. The management is currently in the process of evaluating the implications of the order and the potential courses of action available to us. We would like to assure our stakeholders that we are committed to taking the necessary steps in consultation with our legal counsel while safeguarding the interests of our valued stakeholders.

Kindly take the same on your record.

Thanking You,

Yours faithfully,

For PSP Projects Limited

Kenan Patel
Company Secretary and Compliance officer