

Ref No: PSPPROJECT/08/24-25

April 22, 2024

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G
Bandra Kurla Complex
Bandra East
Mumbai - 400 051
Scrip Symbol: PSPPROJECT

The General Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai - 400 001
Scrip Code: 540544

Dear Sir/Madam,

Re: Qualified institutions placement (“QIP” or “Issue”) of equity shares of face value of ₹ 10 each (the “Equity Shares”) by PSP Projects Limited (the “Company”) under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”), and Sections 42 and 62 of the Companies Act, 2013, as amended, including the rules made thereunder

Sub: Outcome of the meeting of the Fund Raising Committee

We wish to inform you that pursuant to the approval of the board of directors of the Company (the “**Board**”) at its meeting held on February 9, 2024, and approval of the shareholders of the Company by way of a special resolution passed through postal ballot on April 4, 2024, the Fund Raising Committee (the “**Committee**”) of the Company, in its meeting held today i.e. April 22, 2024, has *inter alia* considered and approved the following:

- (i) authorized the opening of the Issue today, i.e. on April 22, 2024;
- (ii) approved the floor price for the Issue, being ₹ 682.59 per Equity Share (“**floor price**”) based on the pricing formula as prescribed under Regulation 176 of the SEBI ICDR Regulations; and
- (iii) approved and adopted the preliminary placement document dated April 22, 2024, and the application form, in connection with the QIP (“**Preliminary Placement Document**”);

We further wish to inform you that the ‘Relevant Date’ for the purpose of the QIP, in terms of Regulation 171(b)(i) of the SEBI ICDR Regulations is April 22, 2024 and accordingly the floor price in respect of the aforesaid QIP, based on the pricing formula as prescribed under Regulation 176(1) of the SEBI ICDR Regulations is ₹ 682.59 per Equity Share. Pursuant to Regulation 176(1) of the SEBI ICDR Regulations, the Company may, at its discretion, offer a discount of not more than 5% (five percent) on the floor price so calculated for the QIP.

The Fund Raising Committee meeting commenced at 8:15 P.M and the meeting was concluded at 9:00 P.M.

In this relation, we will file the Preliminary Placement Document dated April 22, 2024 with the BSE Limited and National Stock Exchange of India Limited on April 22, 2024.

Further, as per Company's Prevention of Insider Trading Code of Conduct to regulate, monitor and report trading by Designated Persons ("**Code**"), the trading window for dealing in the securities of the Company had already been closed from March 01, 2024 till 48 hours after the declaration of the audited financial statement of the company for the quarter and Financial Year ended on March 31, 2024 for all 'Designated Persons' as defined in the Code.

We request you to take the above on record pursuant to compliance under SEBI Listing Regulations, as amended.

The same shall be available on the website of the Company at www.pspprojects.com

Thanking you,

Yours faithfully

For PSP Projects Limited

Kenan Patel
Company Secretary & Compliance Officer