

Ref No: PSPPROJECT/SE/05/23-24 Corporate Relations Department BSE Limited Floor 25, P.J. Towers, Dalal Street, Mumbai- 400 001 Scrip code: 540544 April 12, 2023

Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Scrip Symbol: PSPPROJECT

Dear Sir/Madam,

Subject: Initial Disclosure regarding non-applicability of SEBI Circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021

Pursuant to SEBI Circular no. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021, in respect of fund raising by issuance of Debt Securities by Large Entities, we hereby declare and confirm that our Company, PSP Projects Limited is **not identified** as a Large Corporate as per the criteria specified under applicability framework in the aforesaid circular and submit the below details.

Sr.	Particulars	Details
No.		
1	Name of Company	PSP Projects Limited
2	CIN	L45201GJ2008PLC054868
3	Outstanding Long Term borrowing of	INR 70.31 Crores
	company as on 31 st March, 2023, as	
	applicable (in INR Crores)	
4	Highest Credit Rating during the	CARE A+ STABLE
	previous FY	
5	Name of the Credit Rating Agency	CARE RATINGS LIMITED
	issuing the Credit Rating mentioned	
	in (4)	
6	Name of Stock Exchange [#] in which the	BSE Limited
	fine shall be paid, in case of shortfall	
	in the required borrowing under the	
	framework	



Kindly take the same on your record.

Thanking You,

Yours faithfully,

For PSP Projects Limited

Kenan Patel Company Secretary and Compliance officer P: 079-26936200/6300/6400 Email: cs@pspprojects.com

Hetal Patel Chief Financial Officer

P: 079-26936200/6300/6400 Email: <u>hetal@pspprojects.com</u>