



PSP Projects Limited

CORPORATE SOCIAL RESPONSIBILITY (CSR) ANNUAL ACTION PLAN – FY 2022-23

(Approved by the Board of Directors at its meeting held on May 27, 2022 and altered by the Board of Directors at its meeting held on August 09, 2022)

The list of CSR projects or programs that are approved to be undertaken in areas or subjects specified in Schedule VII of the Companies Act, 2013.

Sr.no.	Names of CSR Projects/ Programmes	Sector under Schedule VII of the Companies Act, 2013	Amount (Rs. In Lakhs)	Implementation Schedule
1	Contribution towards Promotion of Healthcare facilities through Patel Seva Samaj-Atkot	Healthcare including Preventive Healthcare	15.00	On or before 31 st March, 2023
2	Contribution towards Empowerment of Women and setting up hostels for women	Empowering women and setting up homes and hostels for women	200.00	On or before 31 st March, 2023
3	Contribution for welfare and protection of Animals through Jivadaya Charitable Trust	Animal Welfare	50.00	On or before 31 st March, 2023
4	Grant of scholarship to meritorious students towards their education through CEPT University	Promotion of Education	5.25	On or before 31 st March, 2023
5	Promotion of nationally recognised sports- Dhyana Patel for Chess Championship	Promotion of nationally recognised sports	4.80	On or before 31 st March, 2023
6	Contribution towards promotion of Healthcare Facilities, Animal welfare or Promotion of education and enhancing vocational skills either directly or through PSP Foundation or through any other implementing agency(ies)	Healthcare including Preventive Healthcare, Animal Welfare, Promotion of education and enhancing vocational skills	50.00	On or before 31 st March, 2023
7	Ashirvad Foundation	Healthcare including Preventive Healthcare	11.00	On or before 31 st March, 2023
8	Har Ghar Tiranga Campaign under aegis of Azadi ka Amrut Mahotsav	MCA General Circular No. 08/2022	3.00	On or before 31 st March, 2023
9	Enhancement of Vocational skills and Promotion of Art and culture - Bengal Cultural Association - Ahmedabad	Enhancement of Vocational skills and Promotion of Art and culture	5.00	On or before 31 st March, 2023



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10	To empower underprivileged children, youth and women through education, innovative healthcare and market – Smile Foundation	Promotion of education and Healthcare	5.00	On or before 31 st March, 2023
Total			349.05	

Modalities of utilization of funds for the projects or programmes

The CSR budget, fixed in accordance with the provisions of the Companies Act, 2013, rules framed thereunder and the CSR Policy framed by the Company will be spent on CSR activities approved by the Board on the recommendation of the CSR Committee.

For some projects or programmes, the Company makes contribution to the implementing agencies for incurring the expenses for fulfilment of the project while for few projects, the Company directly disburses makes payment to the beneficiaries with the approval of person/(s) authorised for this purpose.

The CSR Committee with the approval of the Board shall decide the manner of disbursing the funds to the implementing agencies.

The Company shall collect all the required documents/information from the implementing agencies

Manner of Execution of such projects/programmes

The Company to undertake the above mentioned projects itself or through PSP Foundation or through any entity/company/ public trust/ society as mentioned in sub-rule 1 of Rule 4 Companies (Corporate Social Responsibility Policy) Rules, 2014 including any re-enactment, modifications or amendments thereof.

Monitoring and Reporting Mechanism

The Board shall satisfy that the funds disbursed for CSR have been utilized for the purpose and in the manner as approved by it and Chief Financial Officer / the person responsible for financial management will certify the same.

The CSR Committee shall monitor the implementation of the CSR projects/ programs/activities, including any ongoing project, if any, with the approved timelines and year wise allocation as per the CSR Policy and ensure compliance of the provisions related to CSR mentioned in the Companies Act, 2013 and the Rules made thereunder from time to time. Further the CSR committee is competent to make modifications, if any for smooth implementation of the project within the overall permissible time period.

The progress of CSR initiatives and activities will be reported by the CSR Committee to the Board on a regular basis. According to the CSR Policy of the Company, Board of Directors of the Company may alter this plan at any time during the financial year as per recommendation of CSR Committee of the Company based on reasonable justification to the effect.

Details of need and impact assessment, if any, for the projects undertaken by the company.

Not Applicable