

Ref No: PSPPROJECT/SE/75/20-21

November 26, 2020

Corporate Relations Department
BSE Limited
Floor 25, P.J. Towers,
Dalal Street, Mumbai- 400 001
Scrip code: 540544

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
Scrip Symbol: PSPPROJECT

Dear Sir/Madam,

Subject: Disclosure under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Disclosure of Related Party Transactions on a consolidated basis in the format specified in the relevant accounting standards for the half year ended September 30, 2020.

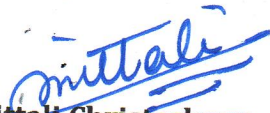
The same is available on the Company's website: www.pspprojects.com.

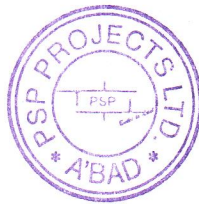
Kindly take the same on your record.

Thanking You,

Yours faithfully,

For PSP Projects Limited


Mittali Christachary
Company Secretary and Compliance officer



Encl.: As mentioned above.

PSP Projects Limited

Related Party Transactions on a Consolidated basis for the period from April 01, 2020 to September 30, 2020 (Consolidated)

(i) Names of the related parties and description of relationship

As per the Indian Accounting Standard-24 on "Related Party Disclosures", list of related parties identified of the Company are as follows.

(a) Associate/Joint Venture

Name of the entity	Type
M/s. GDCL and PSP Joint Venture	Joint Venture
P & J Builders LLC	Step down Foreign Joint Venture - Level-I
PSP Fremont LLC	Step down Foreign Joint Venture - Level-I
Guttenberg Projects LLC	Step down Foreign Joint Venture - Level-II

(b) Key Management Personnel & Relatives

Name of the Key Management Personnel	Status
Mr. Prahaladbhai S. Patel	Chairman & Managing Director
Mrs. Shilpaben P. Patel	Whole Time Director (Resigned from August 05, 2020)
Ms. Pooja P. Patel	WholeTime Director
Mr. Sagar P. Patel	Executive Director
Mr. Chirag Narendra Shah	Independent Director
Mr. Sandeep Himatbhai Shah	Independent Director
Mr. Vasishtha Pramodbhai Patel	Independent Director
Mrs. Zarana Pratik Patel	Independent Director
Mrs. Hetal Patel	Chief Financial Officer
Ms. Mittali Christachary	Company Secretary

Name of the Relative	Relation
Mr. Dinubhai Patel	Brother of Chairman & Managing Director

(c) Entities controlled by Directors / Relatives of Directors:

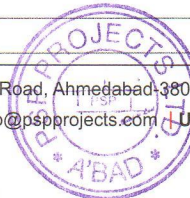
Name of the Entities
PSP Properties Private Limited
Sprybit Softlabs LLP
Shilp Products LLP
M/s. A P Constructions
M/s. SIM Developers



(ii) **Transactions with related parties:**

(Rs. in Lakhs)

Particulars	For the half year ended on September 30, 2020	For the half year ended on September 30, 2019
Interest Income by Holding Company		
M/s. GDCL and PSP Joint Venture	45.14	74.04
Interest Income by Subsidiary		
P & J Builders LLC	37.46	63.58
PSP Fremont LLC	72.53	21.17
Interest Expenses by Subsidiary		
Prahaladbhai S. Patel	6.02	6.00
Receipt of Services		
M/s. A P Constructions	315.51	374.62
Dinubhai Patel	12.50	12.50
Sprybit Softlabs LLP	8.41	4.92
Prahaladbhai S. Patel	27.90	26.49
Sale of Concrete Mix		
M/s. GDCL and PSP Joint Venture	-	2.57
Shilp Products LLP	4.60	-
Sale of Construction Materials		
Shilp Products LLP	10.43	-
Purchase of Construction Materials		
Shilp Products LLP	0.06	-
Reimbursements of Expenses		
M/s. GDCL and PSP Joint Venture (Statutory Payments)	1.58	-
Share of Profit / (Loss) from Joint Venture by Holding Company		
M/s. GDCL and PSP Joint Venture	(37.23)	47.17
Share of Profit / (Loss) from Joint Venture by Subsidiary		
P & J Builders LLC	(185.25)	(2.56)
PSP Fremont LLC	(1.41)	(1.13)
Director's Sitting Fees Paid		
Mr. Chirag Narendra Shah	0.30	0.15
Mr. Sandeep Himatbhai Shah	0.15	0.30
Mr. Vasishtha Pramodbhai Patel	0.30	0.30
Mrs. Zarana Pratik Patel	0.30	-
Remuneration / Salary		
Mr. Prahaladbhai S. Patel	230.40	270.00
Mrs. Shilpaben P. Patel	49.22	90.00
Ms. Pooja P. Patel	47.52	51.00
Mr. Sagar P. Patel	10.24	1.63
Mrs. Hetal Patel	8.75	12.25
Ms. Mittali Christachary	2.33	3.31
Investment by Subsidiary		
P & J Builders LLC	216.09	-
PSP Fremont LLC	-	0.07



PSP Projects Ltd.

ISO 9001 : 2015, 14001 : 2015, 45001 : 2018
Certified Company

Loans by Subsidiary		
P & J Builders LLC (Net)	(734.37)	(1,621.79)
PSP Fremont LLC (Net)	206.63	1,798.50
Loans by Holding Company		
M/s. GDCL and PSP Joint Venture (Net)	(235.00)	(120.00)

(iii) **Outstanding balances arising from sales/purchases of goods/services with related Parties:**
(Rs. in Lakhs)

Particulars	As at September 30, 2020	As at September 30, 2019
Investment by Holding Company		
M/s. GDCL and PSP Joint Venture	44.59	44.59
Investment by Subsidiary		
P & J Builders LLC	217.88	1.79
PSP Fremont LLC	0.07	0.07
Loans Receivable by Subsidiary		
P & J Builders LLC	-	710.46
PSP Fremont LLC	2,084.33	1,798.50
Loans Receivable by Holding Company		
M/s. GDCL and PSP Joint Venture	538.00	1,057.50
M/s. GDCL and PSP Joint Venture (Cr. Balance in current capital)	(35.88)	(93.49)
Loans Payable by Subsidiary		
Mr. Prahaladbhai S. Patel	100.00	100.00
Interest Payable by Subsidiary		
Mr. Prahaladbhai S. Patel	-	5.40
Trade Payables		
M/s. A P Constructions	121.28	81.06
Mr. Dinubhai Patel	6.25	6.25
Other Financial Assets (Interest Receivable) by Holding Company		
M/s. GDCL and PSP Joint Venture	15.53	244.91
Other Financial Assets (Interest Receivable) by Subsidiary		
P & J Builders LLC	11.38	22.80
PSP Fremont LLC	71.30	21.38
Provision for Loss /Loss on investment by Subsidiary		
P & J Builders LLC	(219.78)	(20.96)
PSP Fremont LLC	(4.16)	(1.13)
Remuneration / Salary Payable		
Mr. Prahaladbhai S. Patel	23.85	24.65
Mrs. Shilpaben P. Patel	-	9.35
Ms. Pooja P. Patel	8.40	5.48
Mr. Sagar P. Patel	1.56	0.26
Mrs. Hetal Patel	1.70	1.66
Ms. Mittali Christachary	0.53	0.55

