

Ref No: PSPPROJECT/SE/67/19-20

October 22, 2019

Corporate Relations Department
BSE Limited
Floor 25, P.J. Towers,
Dalal Street, Mumbai- 400 001
Scrip code: 540544

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
Scrip Symbol: PSPPROJECT

Dear Sir/Madam,

Subject: Intimation regarding Appointment of Directors of the company - Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that based on the recommendation of the Nomination and Remuneration Committee, the board of directors at its meeting held today i.e. October 22, 2019 has appointed the following directors on the board of the company:

1. Appointment of Mr. Sagar Prahladbhai Patel as an Additional Director and Executive Director of the company.

Appointed Mr. Sagar Prahladbhai Patel (DIN: 07168126) as an Additional Director (Executive) with effect from October 22, 2019 and as an Executive Director of the Company with effect from November 1, 2019 for a period of five (consecutive) years subject to approval of the shareholders through Postal Ballot.

2. Appointment of Mrs. Zarna Pratik Patel as an Additional Director and Independent Director of the company

Appointed Mrs. Zarna Pratik Patel (DIN: 0008580937) as an Additional Director and Independent Director of the Company with effect from October 22, 2019 for a period of five (consecutive) years subject to approval of the shareholders through Postal Ballot.



The above mentioned directors are not debarred or disqualified from being reappointed or continuing as directors of the company by the Board/Ministry of Corporate Affairs or any such statutory authority.

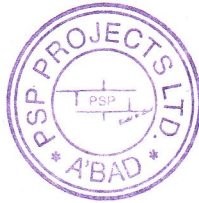
The information required pursuant to Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed herewith as **Annexure A**.

Kindly take the same on your record.

Thanking You,

For **PSP Projects Limited**


Mittali Christachary
Company Secretary



Encl.: As mentioned above.

ANNEXURE A

1. Appointment of Mr. Sagar Prahladbhai Patel as an Additional Director and Executive Director of the company:

Particulars	Mr. Sagar Prahladbhai Patel (DIN: 07168126)
Reason for change viz appointment, resignation, removal, death or otherwise, Date and term of appointment	Mr. Sagar Prahladbhai Patel has been appointed as an Additional Director (Executive) with effect from October 22, 2019 and as an Executive Director of the company with effect from November 1, 2019 for a period of five (consecutive) years subject to approval of the shareholders through Postal Ballot.
Brief Profile	Mr. Sagar Prahladbhai Patel, aged 23, holds a Bachelor's degree in Civil engineering from Gujarat Technological University and is presently working as an Engineer in the company. Since a year and a half, he is actively involved in the execution of Surat Diamond Bourse Project. His functional areas include Project Planning and Execution. He is fairly conversant with the overall affairs of the Company.
Disclosure of relationships between Directors	Mr. Sagar Prahladbhai Patel is Son of Prahaladbhai S. Patel and Shilpaben Patel and Brother of Ms. Pooja Patel.

2. Appointment of Mrs. Zarna Pratik Patel as an Additional Director and Independent Director of the company:

Particulars	Mrs. Zarna Pratik Patel (DIN: 08580937)
Reason for change viz appointment, resignation, removal, death or otherwise, Date and term of appointment	Mrs. Zarna Pratik Patel has been appointed as Additional Director and Independent Director of the company with effect from October 22, 2019 for a period of five (consecutive) years subject to approval of the shareholders through Postal Ballot.
Brief Profile	Mrs. Zarna Pratik Patel, aged 31, is a Chartered Accountant by Profession with more than 8 years of experience in project finance, taxation, accounts and audit. She is presently working as a Partner with Shah & Bhandari, Chartered Accountants. She also holds a Master's and Bachelor's degree in Commerce from Gujarat University.
Disclosure of relationships between Directors	Mrs. Zarna Pratik Patel is not related to any director/Key managerial Personnel of the company.