

Ref No: PSPPROJECT/SE/16/19-20

June 13, 2019

Corporate Relations Department
BSE Limited
Floor 25, P.J. Towers,
Dalal Street, Mumbai- 400 001
Scrip code: 540544

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
Scrip Symbol: PSPPROJECT

Dear Sir/Madam,

Subject: Disclosure under Regulation 23(9) of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015

Pursuant to Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Disclosure of Related Party Transactions on a consolidated basis in the format specified in the relevant accounting standards for the year ended March 31, 2019.

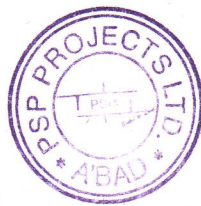
The same is available on the Company's website: www.pspprojects.com.

Kindly take the same on your record.

Thanking You,

For **PSP Projects Limited**


Mittali Christachary
Company Secretary



Encl: As above.

DISCLOSURE ON RELATED PARTY TRANSACTIONS – ON CONSOLIDATED BASIS

(Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

Related Party Disclosures for the year ended March 31, 2019 (on Consolidated basis):

(i) Names of the related parties and description of relationship

As per the Indian Accounting Standard-24 on “Related Party Disclosures”, list of related parties identified of the Company are as follows.

(a) Associate/Joint Venture

Name of the entity	Type
M/s. GDCL and PSP Joint Venture	Joint Venture
P & J Builders LLC	Step down Foreign Joint Venture

(b) Key Management Personnel & Relatives

Name of the Key Management Personnel	Status
Prahaladbhai S. Patel	Chairman & Managing Director
Shilpaben P. Patel	Whole Time Director
Pooja P. Patel	Executive Director
Chirag N. Shah	Independent Director
Sandeep H. Shah	Independent Director
Vasishtha P. Patel	Independent Director
Hetal Patel	Chief Financial Officer
Minakshi Tak	Company Secretary (Up to March 23, 2018)
Mittali Christachary	Company Secretary (From April 7, 2018)
Name of the Relative	Relation
Sagar P. Patel	Son of Chairman & Managing Director
Dinubhai Patel	Brother of Chairman & Managing Director



(c) Entities controlled by Directors / Relatives of Directors:

Name of the Entities

- i. PSP Properties Private Limited
(Formerly Known as PSP Products Private Limited)
- ii. Sprybit Softlabs LLP
- iii. Shilp Products LLP
- iv. M/s. SIM Developers
- v. M/s. A P Constructions

(ii) Transaction with related parties :

Particulars	(Rs. in Lakhs)	
	2018-19	2017-18
PSP Products Private Limited	-	154.35
Purchase of Assets - Land & Building, Plant & Machinery & Vehicle & Computers & Intangible Assets		
Prahaladbhai S. Patel	-	1,754.00
Sales of Assets - Land		
Prahaladbhai S. Patel	-	1,818.45
Interest Income		
M/s. GDCL and PSP Joint Venture	156.20	28.05
P & J Builders LLC	143.46	111.10
Receipt of Services		
M/s. A P Constructions	841.16	231.09
Dinubhai Patel	24.75	12.75
Sprybit Softlabs LLP	-	2.50
Prahaladbhai S. Patel	50.89	90.23
Sale of Concrete Mix		
M/s. SIM Developers	8.07	60.86
Reimbursements of Expenses		
M/s. GDCL and PSP Joint Venture (BG Charges)	(0.67)	1.34
Share of Profit / (Loss) from Partnership Firm		
M/s. GDCL and PSP Joint Venture	9.08	(93.14)
P & J Builders LLC	9.17	6.86
Director's Sitting Fees Paid		
Chirag Narendra Shah	0.90	1.20
Sandeep Himmatlal Shah	0.90	1.65
Vasishtha Pramodbhai Patel	0.90	1.65
Remuneration / Salary		
Prahaladbhai S. Patel	540.00	409.72
Shilpaben P. Patel	180.00	117.06

(ii) Transaction with related parties (Contd.):		(Rs. in Lakhs)	
Particulars	2018-19	2017-18	
Remuneration / Salary			
Pooja P. Patel	102.00	58.53	
Sagar P. Patel	1.75	-	
Hetal Patel	21.58	18.64	
Mittali Christachary	5.34	-	
Minakshi Tak	-	6.15	
Provision for Loss of Investment			
P & J Builders LLC	9.07	6.93	
Loan Given			
P & J Builders LLC	487.49	238.94	
M/s. GDCL and PSP Joint Venture (Net)	620.00	557.50	

(iii) **Outstanding balances arising from sales/purchases of goods/services with related Parties:**

Particulars	(Rs. In Lakhs)	
	As at March 31, 2019	As at March 31, 2018
Investment		
M/s. GDCL and PSP Joint Venture	44.59	44.59
Trade Receivables		
M/s. SIM Developers	0.04	20.24
Loans		
P & J Builders LLC	2,282.26	1,794.78
M/s. GDCL and PSP Joint Venture	1,177.50	557.50
M/s. GDCL and PSP Joint Venture (Cr. Balance in current capital)	(143.33)	(157.76)
Trade Payables		
M/s. A P Constructions	138.09	33.91
Prahaladbhai S. Patel	-	2.38
Dinubhai Patel	7.52	5.62
Other Financial Assets (Interest Receivable)		
M/s. GDCL and PSP Joint Venture	173.55	22.70
P & J Builders LLC	39.39	29.60
Provision for Loss /Loss on investment		
P & J Builders LLC	16.09	6.60
Remuneration / Salary Payable		
Prahaladbhai S. Patel	28.85	22.56
Shilpaben P. Patel	7.94	6.91
Pooja P. Patel	5.85	3.45
Sagar P. Patel	0.21	-
Hetal Patel	1.22	1.10
Mittali Christachary	0.40	-
Minakshi Tak	-	0.54