

Ref No: PSPPROJECT/SE/47/18-19

August 9, 2018

Corporate Relations Department
BSE Limited
Floor 25, P.J. Towers,
Dalal Street, Mumbai- 400 001
Scrip code: 540544

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
Scrip Symbol: PSPPROJECT

Dear Sir/Madam,

Subject: Statement of Utilization of issue proceeds, including deviation or variation (if any) pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Statement of Utilization of issue proceeds for the quarter ended on June 30, 2018, duly reviewed by the Audit Committee at its meeting held today i.e. August 9, 2018

Please note that the IPO Proceeds has been fully utilised by the company in the quarter ended June 30, 2018 and there is no deviation in the utilisation of IPO proceeds.

Kindly take the same on your record.

Thanking You,

For **PSP Projects Limited**


Mittali Christachary
Company Secretary



Encl: As above

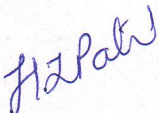
Statement of Initial Public Issue Proceeds

Particulars	No. of shares	Price per share	Amount (Rs.) (In Millions)
Gross proceeds from IPO	100,80,000	210	2116.80
Less: Gross proceeds from IPO-Selling shareholders	28,80,000	210	604.80
Less: Total share issue expenses	-	-	92.52
Net proceeds from IPO (Fresh Issue)			1419.48

Statement of Utilization of Initial Public Issue Proceeds as on June 30, 2018

Objects	Amount Rs. (In Millions)	Utilized Amount till June 30, 2018 Rs. (In Millions)
Funding Working Capital requirements of our Company	630.00	630.00
Funding Capital expenditure requirements of our Company	520.00	520.00
General Corporate Purposes	269.48	269.48
Total	1419.48	1419.48

For, PSP Projects Limited


 (Hetal Patel)
 Chief Financial Officer

