

Ref No: PSPPROJECT/SE/68/17-18

February 08, 2018

To,
The Manager,
Listing Operation
BSE Limited
Floor 25, P.J. Towers,
Dalal Street, Mumbai-400 001
Scrip Code: 540544

To,
The Manager,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
Scrip Symbol: PSPPROJECT

Dear Sir,

Subject: Outcome of Board Meeting in accordance with SEBI (Listing Obligation and Disclosures Requirements) Regulation, 2015 ("Listing Regulation")

With reference to the captioned subject, we hereby inform that meeting of Board of Director of the Company was held today at 11.00 a.m and concluded at 12.00 noon, has inter alia considered and approved the following:-

1. Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations 2015, the unaudited Financial Results (Standalone) as per Indian Accounting Standard (IND-AS) for the quarter and nine months ended December 31, 2017 together with the Limited Review Report of the Statutory Auditor for the said period.

Copies of the abovementioned results are also being uploaded on the website of the Company at www.pspprojects.com.

We are enclosing herewith the financial results, Limited Review Report and Investor Presentation on Financial results Q3FY18.

Kindly take the aforementioned information on record.

Thanking You,

For, PSP Projects Limited


Minakshi Tak

Company Secretary & Compliance Officer



PSP Projects Limited

Registered Office : PSP House, Opp. Celesta Courtyard, Iscon-Ambli Road, Ahmedabad - 380 054

CIN : L45201GJ2008PLC054868 Website : www.pspprojects.com

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2017

(₹ in Lakhs)

Particulars	Quarter ended		Nine Month ended		
	31.12.2017 (Unaudited)	30.09.2017 (Unaudited)	31.12.2016 (Unaudited)	31.12.2017 (Unaudited)	31.12.2016 (Unaudited)
1 Income					
Revenue from Operations	17,079.98	13,955.29	7,540.66	46,615.34	23,910.68
Other Income	322.24	518.62	498.05	1,251.44	994.25
Total Income	17,402.22	14,473.91	8,038.71	47,866.78	24,904.93
2 Expenses					
Cost of materials consumed	6,331.90	5,692.43	2,742.52	19,461.45	7,965.61
Subcontracting Expenses	2,996.00	1,654.43	1,613.52	6,312.68	3,287.53
Construction Expenses	4,286.09	3,228.01	1,908.69	11,628.84	7,237.60
Purchases of stock-in-trade	-	-	-	-	-
Changes in inventories of finished goods, work-in-progress and stock-in-trade	(416.40)	479.46	(339.46)	(658.24)	(209.54)
Employee benefits expense	739.71	673.19	471.07	2,011.82	1,410.69
Finance costs	233.73	201.06	223.40	571.17	552.54
Depreciation and amortisation expense	276.55	228.47	193.65	688.88	546.70
Other expenses	487.18	363.75	200.30	1,348.56	966.19
Total Expenses	14,934.76	12,520.80	7,013.69	41,365.16	21,757.32
3 Profit before Tax (1 - 2)	2,467.46	1,953.11	1,025.02	6,501.62	3,147.61
4 Tax expense					
Current Tax	970.31	696.48	298.20	2,393.05	1,082.00
Deferred Tax	(20.62)	(9.62)	(4.94)	(31.53)	(43.57)
Total Tax Expense	949.69	686.86	293.26	2,361.52	1,038.43
5 Profit for the Period (3 - 4)	1,517.77	1,266.25	731.76	4,140.10	2,109.18
6 Other Comprehensive Income (OCI)					
Items that will not be reclassified to profit or loss	(5.94)	0.33	3.81	(14.30)	29.17
Incometax Relating to Items that will not be classified to Profit or Loss	2.06	(0.11)	(1.31)	4.95	(10.09)
Total Other Comprehensive Income for the period	(3.88)	0.22	2.50	(9.35)	19.08
7 Total Comprehensive Income for the period (5 + 6)	1,513.89	1,266.47	734.26	4,130.75	2,128.26
8 Paid-up Equity Share Capital - Face Value Rs 10/- each	3,600.00	3,600.00	2,880.00	3,600.00	2,880.00
9 Earnings Per Share of Rs 10/- each					
(Basic)	4.25	3.46	2.48	11.98	7.32
(Diluted)	4.25	3.46	2.48	11.98	7.32

See accompanying notes to the standalone unaudited financial results

For PSP Projects Limited

(Praheladhai S. Patel)

Chairman

DIN : 00037633

Ahmedabad, 8th February, 2018



Notes:

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the company in their meeting held on 8th February, 2018. The Statutory Auditors have carried out limited review of the standalone financial result for the quarter and nine months ended 31st December, 2017.
2. These financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of the Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 (the "Listing Regulations"), as modified by Circular dated 5 July, 2016.
3. There is possibility that these quarterly financial results along with the provisional Financial Statements as of and for the year ended 31st March, 2017 may require adjustment before constituting the final Ind AS Financial Statements as of and for the year ending 31st March, 2018 due to changes in financial reporting requirements arising from new or revised standards or interpretations issued by ICAI or changes in the use of one or more optional exemptions from full retrospective application as permitted under Ind AS 101.
4. The Statement does not include Ind AS compliant results for the previous year ended on 31st March, 2017 as the same is not mandatory as per SEBI's circular no. CIR/CFO/FAC/2016 dated 5th July, 2016.
5. The equity shares of the Company were listed on BSE Limited ('BSE') and National Stock Exchange of India Limited ('NSE'), w.e.f. 29th May, 2017. Pursuant to Initial Public offering (IPO), 72,00,000 equity shares of ₹ 10 each were allotted to at a premium of ₹ 200 per share along with offer for sale of 28,80,000 equity shares by the selling shareholders. The details of utilisation of IPO proceeds are as follows:

The details of Utilisation of IPO proceeds up to 31st December 2017

(₹ in Lakhs)

Particulars	Objects of the issue as per prospectus	utilisation till 31.12.2017	Amount Pending Utilisation*
Funding working capital requirements of our Company	6,300.00	6,300.00	-
Funding capital expenditure requirements of our Company	5,200.00	1,660.10	3,539.90
General corporate purposes (Including IPO related expenses)	3,620.00	2,611.32	1,008.68
Total Net Proceeds	15,120.00	10,571.42	4,548.58

*Unutilised IPO Proceeds as at 31st December 2017 are temporarily invested in deposits with scheduled banks - Rs 4,548.58 lakhs.



6. The Reconciliation of net profit or loss to the total comprehensive income between standalone financial result as per previous GAAP and IND AS for the quarter and nine months ended 31st December, 2016

(₹ in Lakhs)

Particulars	Nine Months ended on 31 st December, 2016	Quarter ended on 31 st December, 2016
Net Profit under Previous GAAP	2,127.06	735.15
Adjustment		
Less:		
Recognition of Fair Value on Investments (Net) (Net of Tax)	(23.88)	(4.09)
Add:		
Due to Loss on employee benefit plan (Net of Tax)	4.81	1.60
On account of depreciation and amortisation due to fair value / cost adjustment and recognition of assets as per Ind AS 101(Net of Tax)	0.63	0.21
Impact of effective interest rate on Loan(Net of Tax)	0.56	(1.11)
Profit for the period as per Ind AS	2,109.18	731.76
Other Comprehensive Income (Net of Tax)	19.08	2.50
Total Comprehensive income as per Ind AS	2,128.26	734.26

7. IPO related expenses aggregating to ₹ 911.32 lakhs incurred upto 31st December, 2017 has been adjusted against Securities Premium Account.
8. The Company is primarily engaged in construction / project activities and accordingly this is the only primary reportable segment as per Ind AS 108 – Operating Segment.
9. During the financial year 2016-17, the Company on 15th October, 2016, had allotted 2,56,00,000 equity shares of ₹ 10/- each to the then existing shareholders of the Company as Bonus shares in the ration of 8:1. Accordingly, the earnings per share has been adjusted for bonus issue for previous periods presented in accordance with the requirements of Indian Accounting Standard (Ind AS) 33 - Earnings per share.
10. Figures relating to previous quarter have been regrouped / rearranged, whenever necessary.
11. In line with the requirements of Regulation 33 and 52 (4) of Listing Regulations, the results for the quarter ended 31st December, 2017 are available on the website of BSE Limited (URL: www.bseindia.com) , national Stock Exchange of India Limited (URL: www.nseindia.com) and on company's website (URL: www.pspprojects.com)

For and on behalf of the Board

(Prahalladbhai S. Patel)

Chairman

DIN : 00037633



Ahmedabad, 8th February 2018



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

**TO,
THE BOARD OF DIRECTORS,
PSP PROJECTS LIMITED**

We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of **PSP Projects Limited** ("the Company") for the quarter and nine months period ended December 31, 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended.

This statement which is the responsibility of Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 – Interim Financial Reporting ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.


We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad

Date: February 8, 2018

For, Prakash B. Sheth & Co
Chartered Accountants
Firm Registration No.: 108069W


Prakash B. Sheth
(Proprietor)
Membership No.: 036831





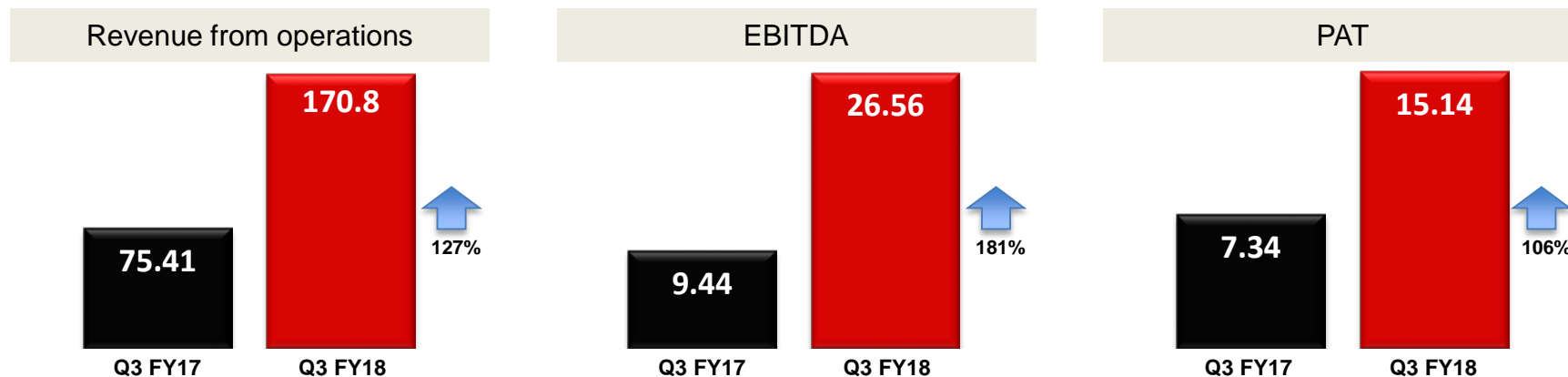
PSP Projects Limited

Investor Presentation - Q3FY18

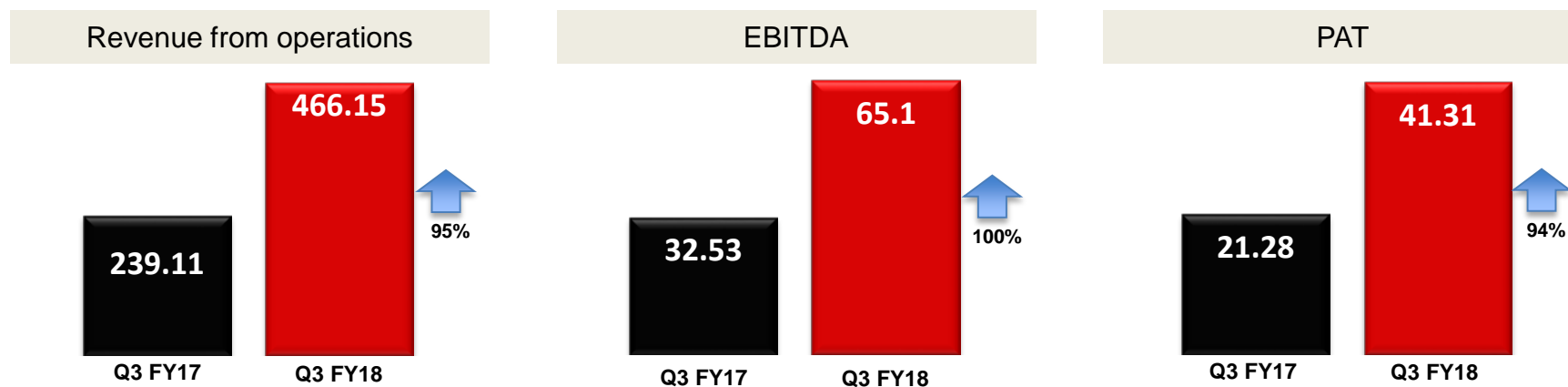
February 2018

FINANCIAL SNAPSHOT

Result summary Q3 FY18 (Rs. Cr.)



Result summary 9M FY18 (Rs. Cr.)



RIGHT COMPANY, RIGHT PLACE, RIGHT TIME.

Multidisciplinary construction company offering a diversified range of construction and allied services

1

Design to construction to allied works to interior fit outs

2

Experience across industrial, institutional, government, government residential and residential projects

3

Multiple and concurrent project management capability

4

Unmatched track record of timely and quality delivery

5

Executing projects largely in Gujarat; gradually turning pan-India

6

Business commitment resulted in repeat business from a number of clients

7

Execution experience in smart cities

8

PSP PROJECTS

10

Years in
existence

97

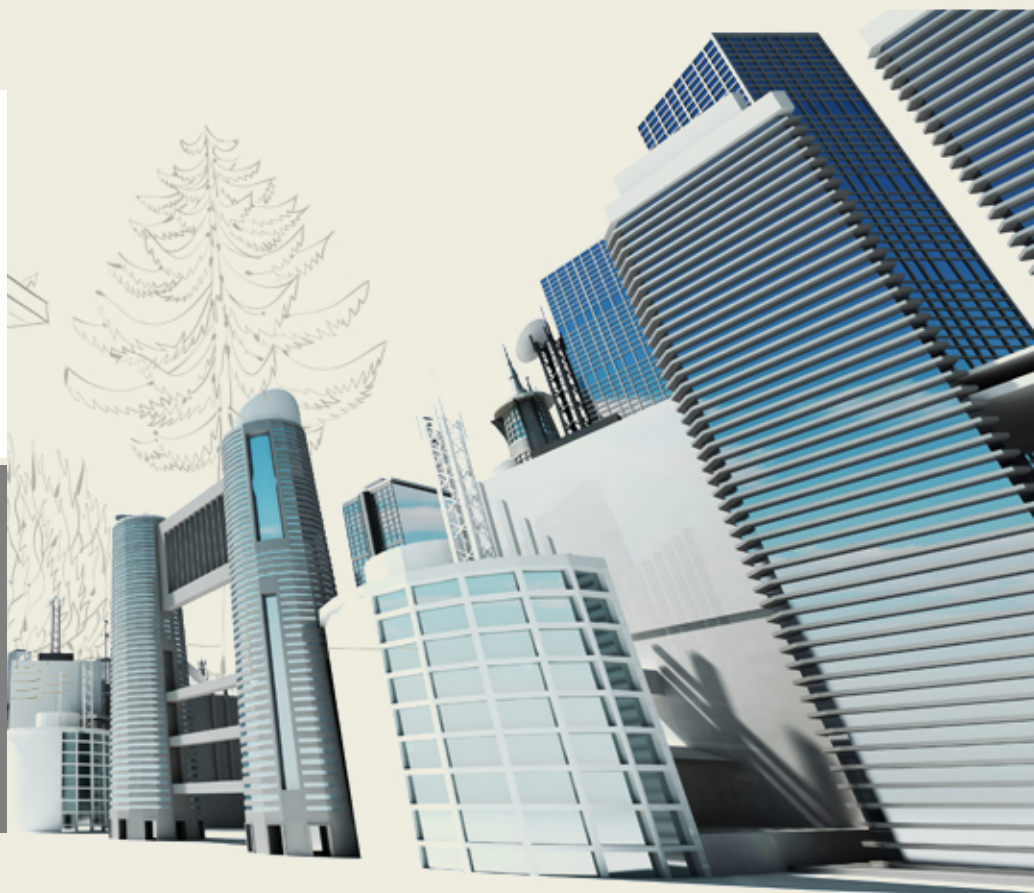
Projects
delivered

34

Projects under
execution (as on 31st
December 2017)

2,745

(Rs/cr) Order book as
on 31st December
2017



CAPABILITIES

People ramp-up

15 in 2008 to more than 725 direct plus 7000 contract employees

1

Plants, machinery and vehicles

Invested Rs 78 cr in assets for timely project delivery

2

IT investments

Implemented SAP and CANDY; enhanced informed decision-making

3

Capability

Multiple project location management

4

Proven

Extensive experience and proven track record in delivering high-valued and time-critical projects with quality

5

Diverse capability

Multi-storied buildings, high-rises, hospitals, industrial buildings, educational institutions, commercial buildings

6

Customer types

Government and private clients

7

Accreditation

ISO 9001, ISO 14001 and OHSAS 18001 (quality, environment protection and worker safety)

8

Marquee Project

Executing single-largest contract of **Rs 1575[#]** cr of Surat Diamond Bourse



*#Excluding GST
Project tenure: 30 months*

PREFERRED CHOICE

Frugal cost structure;
enhanced competitiveness

Active promoter involvement;
enhanced client assurance

Track record of timely projects completion with committed quality

Large and multiple project management capability

Select choice of margin-enhancing projects

AVERAGE TICKET SIZE OF PROJECTS

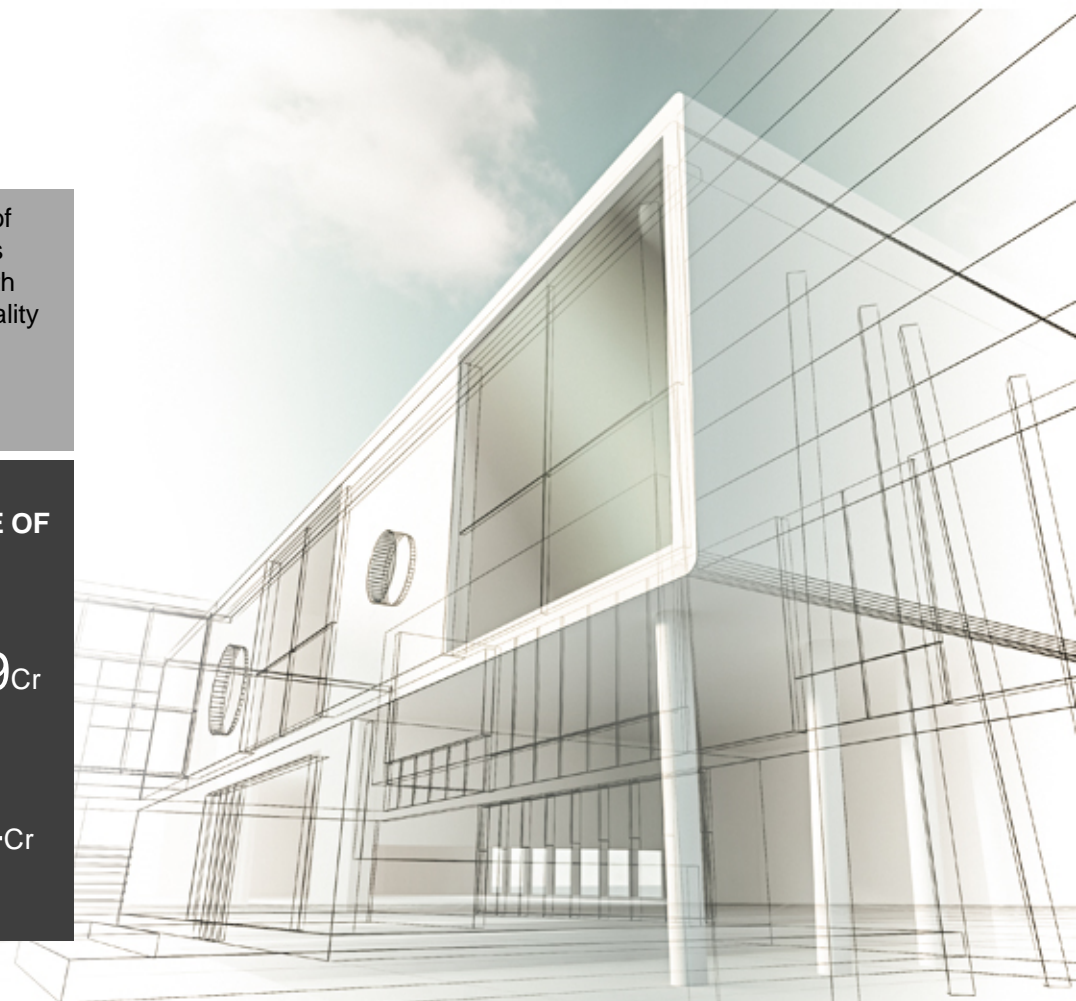
Rs
116.59Cr
In 2017-18
(31.12.2017)



Rs **8.54Cr**
In 2012-13

PROJECTS UNDER EXECUTION

34 (as on 31st December 2017)



STRENGTHS

Execution record:

Diverse projects mix; completed projects across segments.

1

Robust orders:

Order book of Rs 2745 cr as on 31st December 2017 (to be addressed within 30 months)

2

Experience:

Promoter (Prahadhbhai Shivrambhai Patel) with 30+ years of sectoral experience; supported by experienced professionals

3

Financial strength:

A strong balance sheet helps in successful project completion

4

PSP received repeat business from
Torrent Pharma, Intas, Cadila Healthcare, Claris.

PILLARS OF SUCCESS

Quality

1

- Build to last
- Operating manuals are strictly followed
- Strict guidelines for materials used for construction

Plant and machinery

2

- Owns state-of-the-art machinery
- Captive equipment bank
- Imported machinery for external plaster, painting and formwork material among others

Execution planning

3

- Centralised project monitoring team
- Meticulous planning involving finance, manpower, plant and machineries helped in continued organisational success

Supply chain management

4

- Long-term association with suppliers and contractors for quality and assured supply
- Track record of on-time payment

Worker safety

5

- Ensures the standard operating procedures are maintained across sites
- Conducts general and job specific safety trainings, mock drills, tool box talks, safety awareness programmes, medical check-up and other programs in the interest of workers

WIDENING HORIZONS

“Building is my passion”

P.S. Patel,
Chairman, Managing Director and CEO

Focus on buildings construction (commercial, residential, industrial and institutional)

Steady investment in people, equipment, technology and systems, strengthening business sustainability

Strong qualification capabilities to participate in high-value projects (worth Rs 400-500 crore) across India

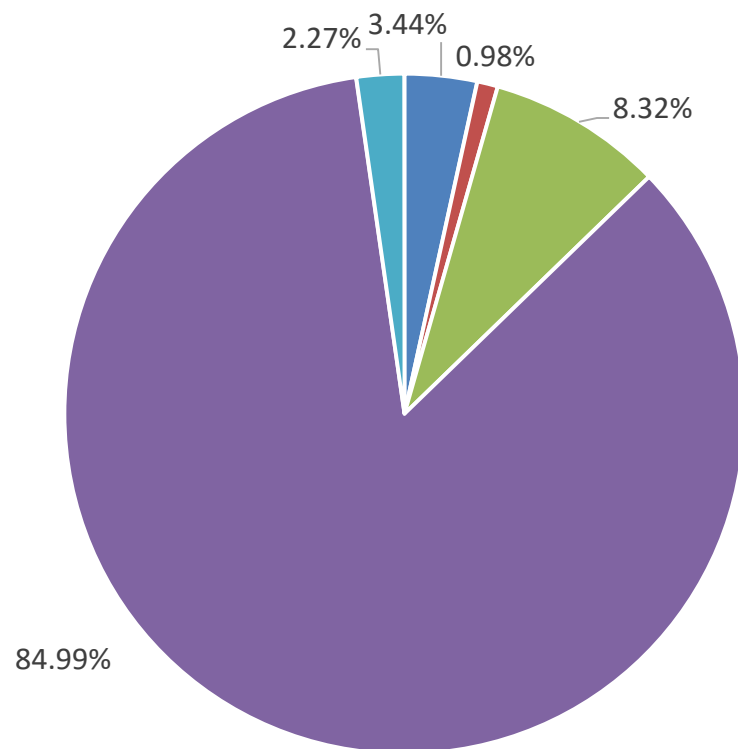
Extending from Gujarat to other geographies; infrastructure in place

Executing two projects each in Rajasthan and Karnataka; Recently Completed one in New Delhi

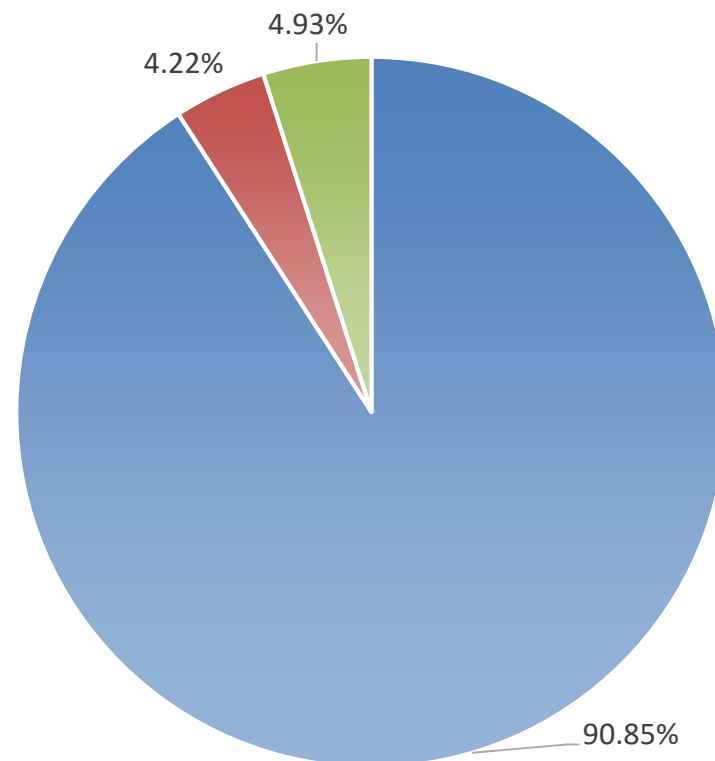
Intending to increase non-Gujarat revenue to 30% of total business

WIDENING HORIZONS *Contd...*

- WORK ON HAND RS. 2745 CR



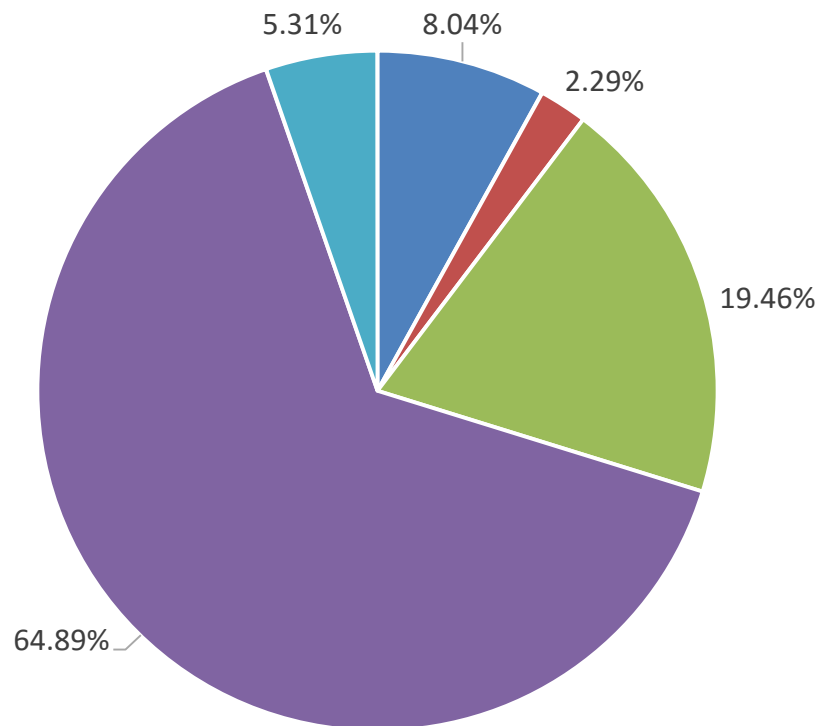
■ Government ■ Govt Residential ■ Industrial
■ Institutional ■ Residential



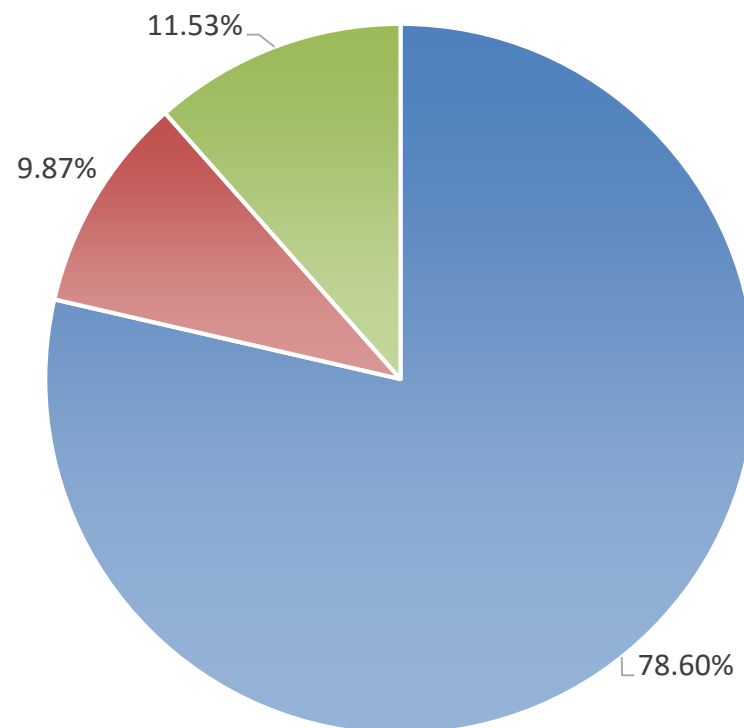
■ Gujarat ■ Rajasthan ■ Karnataka

WIDENING HORIZONS *Contd...*

WORK ON HAND 1173.49 CR (EXCLUDING SURAT DIAMOND BOURSE PROJECT)



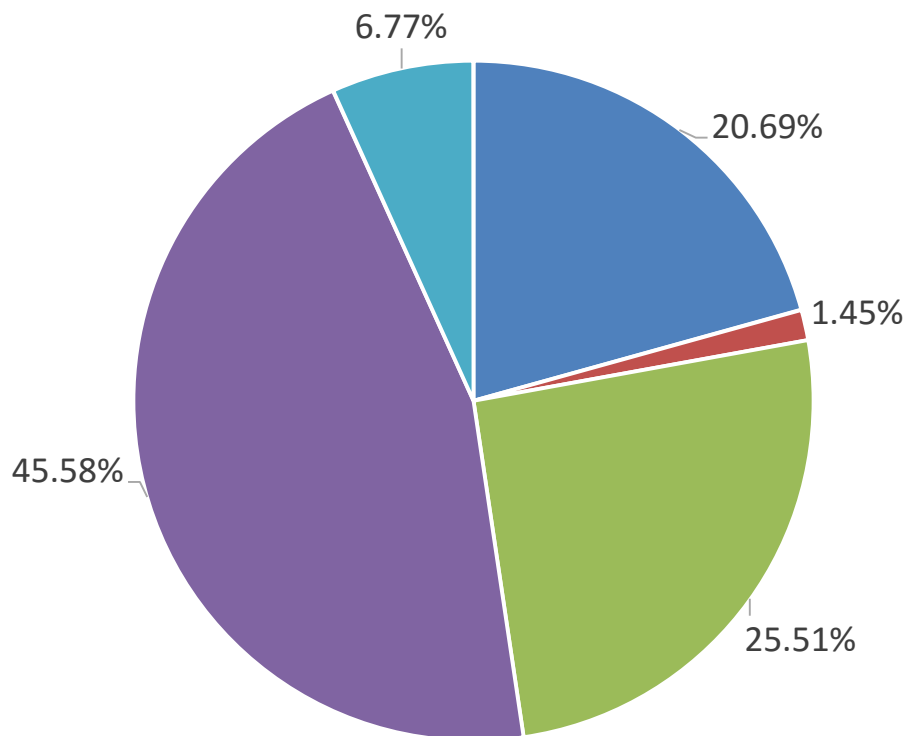
■ Government ■ Govt Residential ■ Industrial
■ Institutional ■ Residential



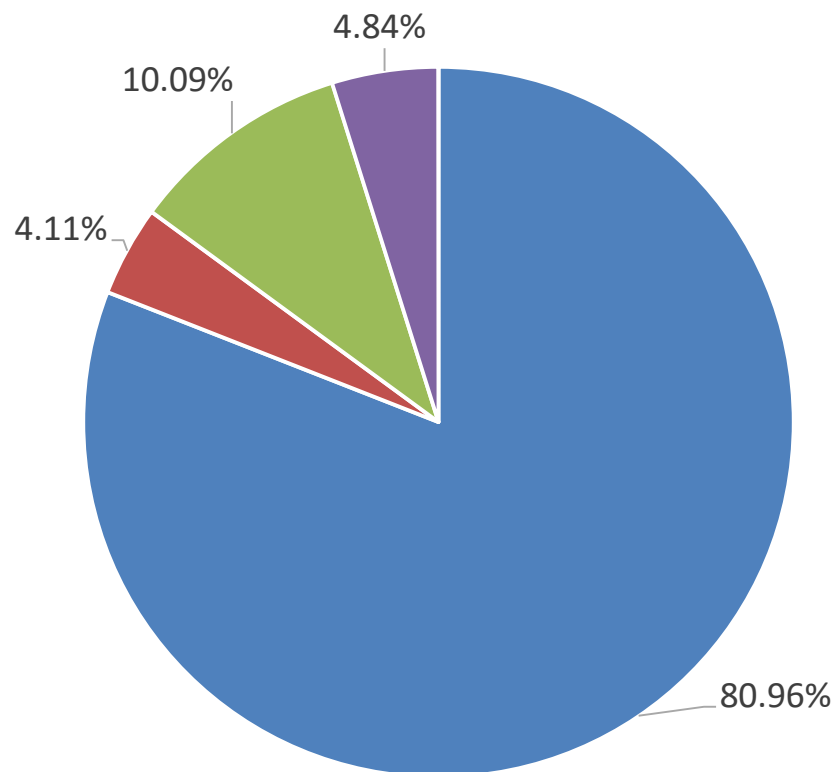
■ Gujarat ■ Rajasthan ■ Karnataka

WIDENING HORIZONS *Contd...*

REVENUE BREAK-UP FOR THE 9M FY 18 – 466.15 CR

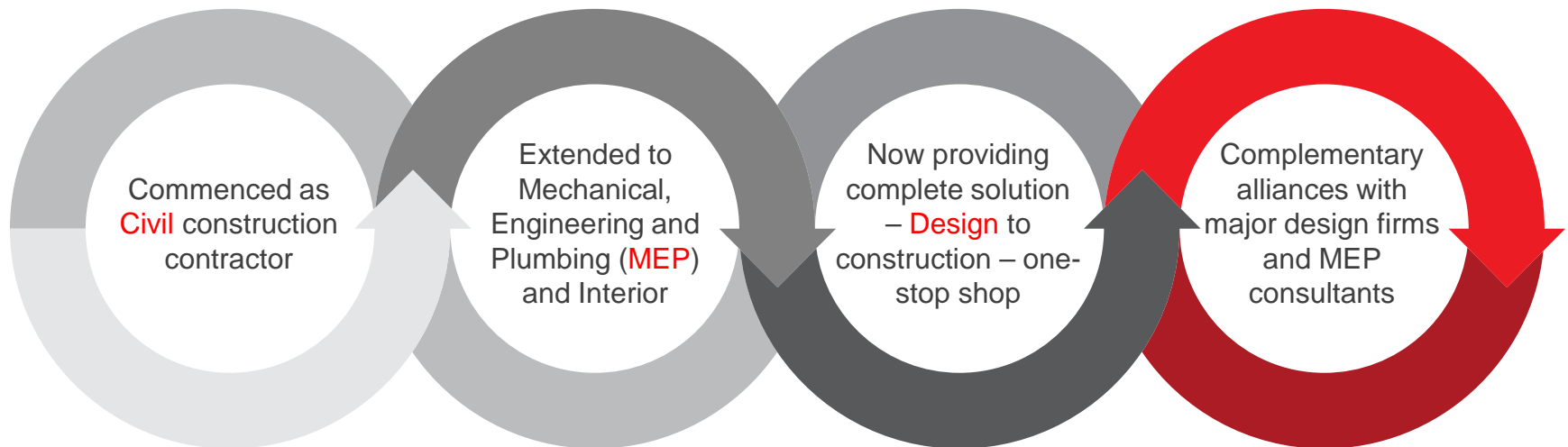


■ Government
 ■ Govt Residential
 ■ Industrial
■ Institutional
 ■ Residential



■ Gujarat
 ■ Rajasthan
 ■ Karnataka
 ■ Delhi

EXPANDING HORIZON: ONE-STOP BUILDINGS CONSTRUCTION SHOP



PROMINENT PROJECTS



Swarnim Sankul 1 & 2
Construction and interior work



Sabarmati River Front development



Hospital, Residential Building and Medical
College for GCS Medical College, Hospital and
Research Centre



Zydus Hospitals



Kaira District Co-operative Milk Producers'
Union Limited (Amul Dairy)



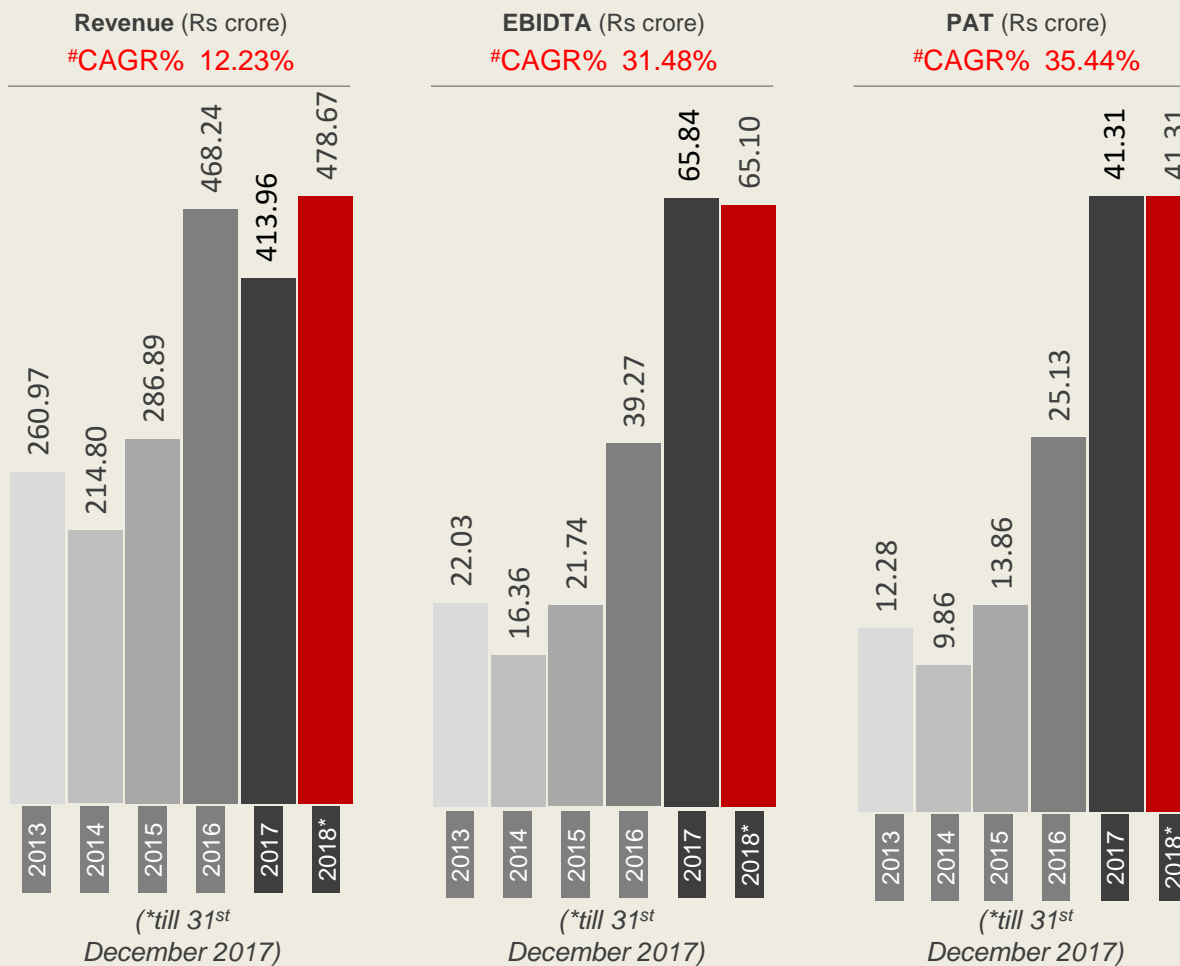
Gujarat Housing Board, Naranpura, one of the
Largest affordable housing project in Gujarat

PRIDE-ENHANCING CLIENTELE



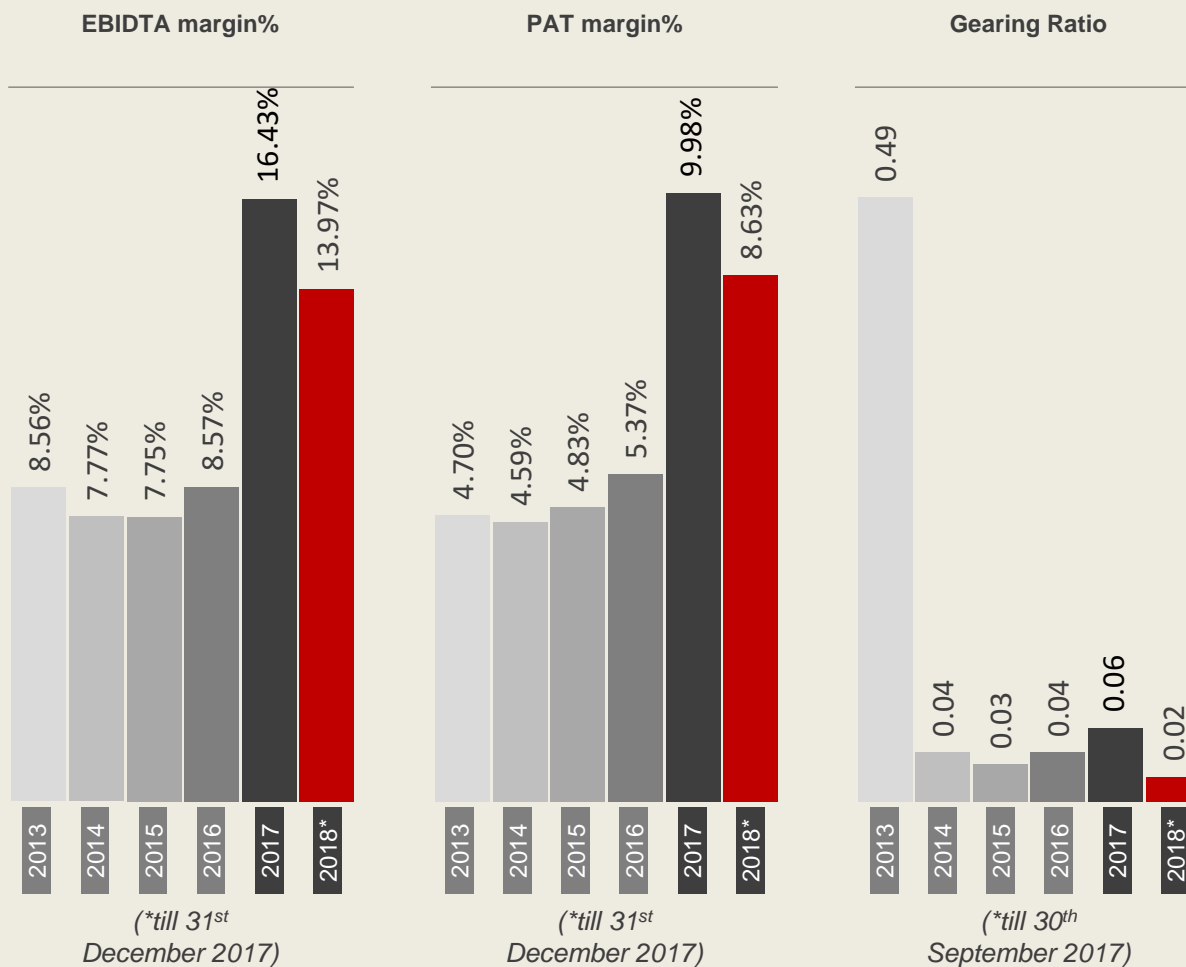
- Sabarmati Riverfront Development Corporation Limited,
- Cadila Healthcare Limited,
- Care Institute of Medical Sciences Limited (CIMS),
- Claris Injectables Limited,
- Emcure Pharmaceuticals Limited,
- Gelco Electronics Private Limited,
- GCS Medical College, Hospital and Research Centre (managed by the Gujarat Cancer Society),
- The Government of Gujarat (through the Executive Engineer, Capital Project Division),
- Inductotherm (India) Private Limited,
- Intas Pharmaceutical Limited,
- Kaira District Co-operative Milk Producers' Union Limited (Amul Dairy),
- KHS Machinery Private Limited,
- Nirma Limited,
- Torrent Pharmaceuticals Limited
- WTC Noida Development Company Private Limited
- SDB Diamond Bourse

BUSINESS ROBUSTNESS IN NUMBERS



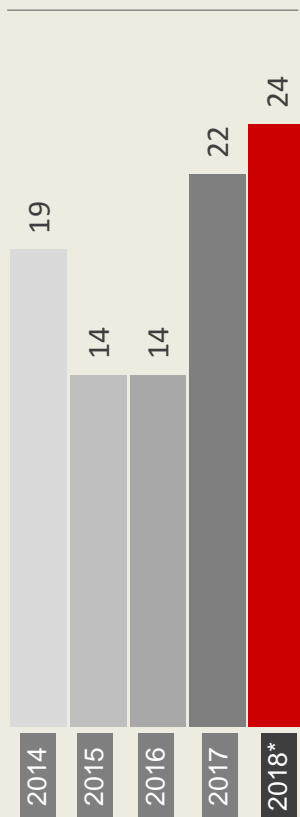
#CAGR based on five years completing on 31.03.2017

BUSINESS ROBUSTNESS **IN NUMBERS**



PERFORMANCE HIGHLIGHTS

No. of projects awarded



*till 31st December
2017

Order book
(Rs crore)



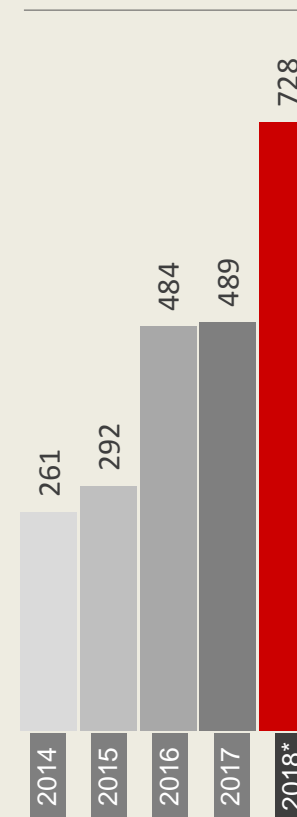
*till 31st December
2017

Average project ticket
size (Rs crore)



*till 31st December
2017

Employee strength



*till 31st December
2017

SEQUENTIAL QUARTERLY PERFORMANCE

9M FY18 Standalone Profit & Loss Statement (Ind AS) *(Rs. In Crores)*

Particulars	Q3 FY18	Q2 FY18	Q3 FY17	Y-o-Y	9M FY18	9M FY17	Y-o-Y
Revenue from Operations	170.80	139.55	75.41	127%	466.15	239.11	95%
Cost of materials consumed including WIP	63.32	56.92	27.42		194.61	79.66	
Changes in inventories of finished goods, work-in-progress and stock-in-trade	(4.16)	4.80	(3.39)		(6.58)	(2.10)	
Subcontracting Expenses	29.96	16.55	16.14		63.13	32.87	
Construction Expenses	42.86	32.28	19.09		116.29	72.38	
Employee benefits expense	7.39	6.73	4.71		20.12	14.11	
Other expenses	4.87	3.64	2.00		13.48	9.66	
Total Operating Expenses	144.24	120.92	65.97	119%	401.05	206.58	94%
EBITDA	26.56	18.63	9.44	181%	65.10	32.53	100%
EBITDA Margin (%)	15.55%	13.35%	12.52%		13.97%	13.60%	
Other Income	3.22	5.19	4.98		12.51	9.94	
Finance costs	2.34	2.01	2.23		5.71	5.53	
Depreciation	2.77	2.28	1.94		6.89	5.47	
Profit Before Tax	24.67	19.53	10.25	141%	65.01	31.47	107%
Tax Expense	9.49	6.87	2.93		23.61	10.38	
Other comprehensive income	(0.04)	0.01	0.02		(0.09)	0.19	
Profit After Tax	15.14	12.67	7.34	106%	41.31	21.28	94%
PAT Margin (%)	8.70%	8.75%	9.13%		8.63%	8.54%	
EPS (INR)	4.25	3.46	2.48		11.98	7.32	

EXPERIENCED MANAGEMENT



**Prahaladbhai
Shivrambhai Patel**
*Chairman, Managing
Director and CEO*

Bachelor's degree in civil engineering

30+ years of construction experience

Featured in book 'Business Game Changer: Shoonya se Shikhar' by Prakash Biyani and Kamlesh Maheshwari, Received 'The Dena Bank Hercules Award' by Gujarat Innovation Society for innovation and quality in India's construction and infrastructure sector.

EXPERIENCED MANAGEMENT *contd...*



Mahesh Patel

*Vice President –
Operations*

Mahesh Patel is the Vice President - Operations of our Company. He holds a degree of diploma in civil engineering. He has been with the company since inception & has played a major role in company's success, He has 25 years of experience in project execution the construction industry.



Maulik Patel

Director – Procurement

Maulik Patel is the Director - Procurement of our Company. Along with Mahesh Patel, Maulik Patel is also associated with company since company's establishment & has played a vital role in company's success story. He holds a Bachelor's Degree in Commerce.



Hetal Patel

Chief Financial Officer

Hetal Patel is the Chief Financial Officer of our Company. She holds a Master's degree in commerce from Gujarat University. She is a member of the Institute of Chartered Accountant of India. She is also a certified internal auditor from the Institute of Internal Auditors, USA. She has 18 years of experience in accounts and finance.



R.B. Parmar

General Manger – Tender

Ramjibhai Parmar is the General Manger - Tender of our Company. He holds a Diploma in Civil Engineering. He has 30 years experience in Contracts & Tendering of a Construction Industry.



Pratik Thakkar

*Sr. Manager – Business
Development*

Pratik Thakkar is Senior Manager - Business Development of our company. He holds a Bachelor's Degree in Commerce and a Diploma in Marketing Management. He has 10 years' experience in Business Development in Construction Industry.

INFLECTION POINTS IN OUR JOURNEY

2008 Aug Incorporation	2009 Apr Acquired the business of BPC Projects	2009 Dec Opportunity to construct Medical College & Hospital for Gujarat Cancer Society	2010 Jul Commenced working on Narendra Modi's dream development project of Sabarmati riverfront	2011 Jan Awarded order to construct 72 meter Zydus Hospital, Ahmedabad	2011 Dec Awarded. Narendra Modi's pet project to construct office building for Chief Ministers and Cabinet Ministers at Sachivalaya (Swarnim Sankul 01 & 02)	2012 Apr SAP implementation	2014 Apr Started Design and construction of 45m high (28 towers) affordable housing project for Gujarat government (Gujarat Housing Board) at Transportnode Naranpura	2014 Apr Managing Director profiled in 'Business Game Changers - Shunya Se Shikhar' book
2015 Jul Selected as preferred construction company by the investors in India's first Smart City (GIFT City, Gandhinagar). Today the portfolio comprises World Trade Centre, Hiranandani Group, Brigade Group, Prestige Group and BSE Brokers Forum.	2016 Apr Awarded 'Excellent Contractor of the Year 2016' award by Gujarat Contractor Association	2016 Jul Turnkey project for Gujarat Housing Board in Transportnode, Ahmedabad, awarded Affordable Housing Project of the Year Award by Realty Plus Excellence Awards (Gujarat) 2016	2017 Jan Participated in Vibrant Gujarat Global Trade Show 2017	2017 May Honoured by Quality Mark Awards 2017 (Building & Construction Category) by Quality Mark Trust	2017 May Listed on NSE and BSE	2017 Jun Our project 'The Signature by Hiranandani' at GIFT City, Gandhinagar, awarded Excellence in Delivery Award by Realty Plus Excellence Awards (Gujarat) 2017	2017 Jul Awarded Most Admired Multidisciplinary Construction Company of the Year (Gujarat) award by The Rising Leadership Awards 2017	2017 Oct Awarded Asia's biggest office building construction project for Surat Diamond Bourse (6.5 mn sq ft built-up area).

PROJECT CLASSIFICATION 1

Industrial projects

- Construction of industrial buildings for pharmaceutical plants, food processing units, engineering units as well as manufacturing and processing facilities.
- Rich experience in catering to pharmaceutical manufacturers
- Constructed industrial facilities for Torrent Pharmaceuticals, Nirma, Intas Pharmaceuticals, Cadila Healthcare, Claris Injectables, KHS Machinery and Inductotherm (India) among others

42

Number of industrial projects executed

PROJECT CLASSIFICATION 2

Institutional Projects

- Construction of buildings for hospitals and healthcare services, educational institutes, malls, hospitality services and corporate offices.
- Track record comprises Zydus Hospital, GCS Medical College, Hospital and Research Centre, Nirma Vidya Vihar and hostel building for PDPU, among others.

30

Number of institutional projects executed

PROJECT CLASSIFICATION 3

Government projects

- Focus only on challenging and prestigious government projects
- Executed marquee projects (Swarnim Sankul 01 and 02 at Gandhinagar, Sabarmati Riverfront Development project works in Ahmedabad, ICEM Building interiors in Ahmedabad)

17

Number of government projects executed

PROJECT CLASSIFICATION 4

Government residential projects

- Execution of prestigious government affordable residential projects
- Design-build of affordable high-rise residential buildings cum commercial units in Gujarat under the Mukhya Mantri GRUH Yojana for major Gujarat-based public sector customer.

2

Number of government residential projects executed

PROJECT CLASSIFICATION 5

Residential projects






- Construction of buildings for group housing and townships
- Construction of independent residences for select private customers.

6

Number of residential projects executed



CERTIFICATIONS



ISO 9001:2008,
ISO 14001:2004,
OHSAS 18001:2007

Approved Contractor as 'AA' class
and "Special Category-1 in Buildings
Class" with Government of Gujarat

Registered as 'A' class approved
electrical contractor in Roads and
Buildings Department, Government
of Gujarat

PRESENCE IN THE EMERGING SECTORS LIKE SMART CITIES

Awarded 6 out of 8 projects in India's first Smart City – Gift City in Gandhinagar

Complying with all the norms required for building construction on smart cities like green building norms among others

Received contract for constructing Asia's biggest office building in Dream City, Surat

100

Proposed smart cities by the government of India



INDIA. LEAPING GIANT.

Sixth largest global economy (nominal GDP US\$2.454 tn, 2017)

Forex reserves US\$400 bn (September 8, 2017)

Per capita income Rs 103,219 (grew 9.7% over 2015-16)

Exports grew 11.52% (\$ terms) in April-Sept 2017 (over previous corresponding period)

66% of population in working age group (global largest)

US\$498 bn cumulative FDI inflow (2000-01 to June 2017)

33 million tertiary education annual student enrolment

Urbanization from 35 agglomerations with 1mn-plus population in 2001 to 53 in 2011



INDIA: RAPIDLY INCREASING CONSTRUCTION NEEDS

- Growing Indian youth population (465 mn estimated, 2021)
- Growing middle-class population (300-350 mn estimated)
- 20 mn unit urban housing shortage* Focus on **affordable housing** by the Indian government - focus on 'Housing for All'
- Make in India (driving **industrial demand**)
- Growing family nuclearisation (driving **residential demand**)
- Declining interest rates driving **new projects**
- Interest rate subvention for **affordable housing projects**

INDIA: RAPIDLY INCREASING CONSTRUCTION NEEDS

- Significant **healthcare segment** investments - 3 million beds needed to achieve 3 beds / 1,000 people target by 2025
- **Commercial real estate** supply in top Indian cities is expected to be at 40-50 mn sq. ft per year until 2020
- Government announced eight Investment Regions along the **Delhi Mumbai Industrial Corridor (DMIC)** project as **National Investment and Manufacturing Zones (NIMZs)**
- Government focus on building **smart cities**
- Rising **retail space** demand from international brands
- Dedicated clusters across proposed **industrial corridors**



OPPORTUNITIES

Simplified tax
structure like
GST

Single window
clearance for
projects

Better FDI
norms

Make in India
initiative
attracting
investments in
manufacturing

Construction
industry annual
growth rate

3.95% 2012-16
4.16% 2017-2021

WE END WITH A BIG PICTURE ONCE AGAIN...

Independent
India took 60
years to become
a USD1 tn
economy

India took just
seven
subsequent
years for the next
trillion

India likely to
emerge as a
US\$7 tn
economy by
2030

Growing India
will need focused
construction
companies

Companies that
can building
complex
structures in the
shortest time

Companies like
PSP Projects

SAFE HARBOR STATEMENT

Statements in this 'Presentation' describing the Company's objectives, estimates, expectations or predictions may be "forward looking statements" within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied. Important factors that could make difference to the Company's operations include global and Indian demand supply conditions, finished goods prices, feedstock availability and prices, cyclical demand and pricing in the Company's principal markets, changes in Government regulations, tax regimes, economic developments within India and the countries within which the Company conducts business and other factors such as litigation and labour negotiations. The Company assumes no responsibility to publicly amend, modify or revise any forward looking statement, on the basis of any subsequent development, information or events, or otherwise.



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