

Ref No: PSPPROJECT/SE/78/20-21

December 23, 2020

Corporate Relations Department
BSE Limited
Floor 25, P.J. Towers,
Dalal Street, Mumbai- 400 001
Scrip code: 540544

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
Scrip Symbol: PSPPROJECT

Dear Sir/Madam,

Subject: Result of Postal Ballot and Submission of Voting Results along with the Scrutinizer's Report for Postal Ballot Process

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed voting results along with the scrutinizer's report dated December 23, 2020 for the resolution for which approval from the members of the company was sought through Postal ballot notice dated November 09, 2020.

As per the scrutinizer's report dated December 23, 2020, the Resolution as set out in the Postal Ballot Notice dated November 09, 2020 has been duly approved by the members of the company with requisite majority.

Kindly take the same on your record.

Thanking You,
Yours faithfully,

For **PSP Projects Limited**



Mittali Christachary
Company Secretary and Compliance officer



Encl: As above

Voting Results

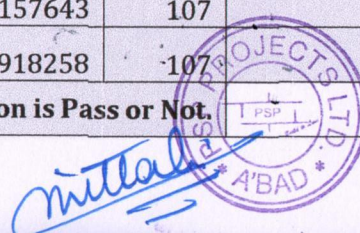
General information about company	
Scrip code	540544
NSE Symbol	PSPPROJECT
MSEI Symbol	
ISIN	INE488V01015
Name of the company	PSP PROJECTS LIMITED
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	22-12-2020
Start time of the meeting	
End time of the meeting	

Scrutinizer Details	
Name of the Scrutinizer	ROHIT S. DUDHELA
Firms Name	Rohit S Dudhela, Company Secretaries
Qualification	CS
Membership Number	9808
Date of Board Meeting in which appointed	09-11-2020
Date of Issuance of Report to the company	23-12-2020

Voting results	
Record date	06-11-2020
Total number of shareholders on record date	14440
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	1



Resolution (1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Alteration of the Objects Clause and Liability Clause of the Memorandum of Association of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	26700808	26700808	100.0000	26700808	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	26700808	26700808	100.0000	26700808	0	100.0000	0.0000
Public-Institutions	E-Voting	2520601	2059807	81.7189	2059807	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	2520601	2059807	81.7189	2059807	0	100.0000	0.0000
Public- Non Institutions	E-Voting	6778591	157750	2.3272	157643	107	99.9322	0.0678
	Poll							
	Postal Ballot (if applicable)							
	Total	6778591	157750	2.3272	157643	107	99.9322	0.0678
Total		36000000	28918365	80.3288	28918258	107	99.9996	0.0004
Whether resolution is Pass or Not.								Yes



Rohit S. Dudhela

Practicing Company Secretaries

3, Kanan Flats, Opp. Memnagar Fire Station, Navrangpura, Ahmedabad 380 009
Tel 079 26461022 M 98250 40795 E Mail : rs2003dudhela@yahoo.com

SCRUTINIZER'S REPORT

[Pursuant to Section 108 & 110 of the Companies Act, 2013 and the Companies (Management and Administration) Rules, 2014 as amended]

To,
The Chairman
PSP Projects Limited
(CIN: L45201GJ2008PLC054868)
"PSP House", Opp. Celesta Courtyard,
Opp. lane of Vikram Nagar Colony,
Iscon-Ambli Road,
Ahmedabad – 380058.

Subject: Scrutinizers' Report on Postal ballot including voting by electronic means conducted in terms of Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014, as amended in respect of passing of the resolution contained in the Notice dated November 09, 2020

Dear Sir,

I, **ROHIT S. DUDHELA**, Practicing Company Secretary (FCS: 9808 /COP: 7396), appointed as Scrutinizer by the Board of Directors of PSP Projects Limited (the Company) for the purpose of Scrutinizing the Postal Ballot process remote voting by electronic means ("remote e-voting") pursuant to Section 108, 110 and other applicable provisions of the Companies Act, 2013(hereinafter referred to as "the Act") read with Rule 22 of the Companies (Management and Administration) Rules, 2014 (hereinafter referred to as "the Rules") (including any statutory modification(s) or re-enactment thereof, for the time being in force), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), Secretarial Standards on General Meetings issued by The Institute of Company Secretaries of India ("SS-2"), each as amended and in accordance with the guidelines prescribed by the Ministry of Corporate Affairs ("MCA") for holding general meetings / conducting postal ballot process through e-voting vide General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020 and 33/2020 dated September 28, 2020 ("MCA Circulars"), on item of special business as contained in the Postal Ballot Notice dated November 09, 2020, do hereby submit my report as follows:

- a) In compliance with the aforesaid MCA Circulars and SEBI circular, the Postal Ballot Notice dated November 09, 2020 was sent through electronic mode on November 20, 2020 to all the members whose name(s) appeared in the Register of members/

List of Beneficiaries as on November 06, 2020 and who have registered their email addresses Depository through the concerned Depository Participants.

- b) The Company also placed the Notice of Postal Ballot on the Website of the Company as well as website of E-voting Agency i.e. National Securities Depository Limited ("NSDL") and the same was also available on the websites of BSE Limited ('BSE') and National Stock Exchange of India Limited ('NSE')
- c) As prescribed in sub rule 3 of the Rule 22 of the Companies (Management & Administration) Rules, 2014 and in compliance with aforesaid MCA circulars, the Company also published an advertisement regarding Postal Ballot in the Financial Express (English Language) and Financial Express (Gujarati Language) on Saturday, November 21, 2020;
- d) The members whose names appeared in the Register of members/List of Beneficiaries as on the "Cut off" date, i.e. November 06, 2020 were entitled to vote on the resolution as mentioned in the Notice of Postal Ballot;
- e) In terms of the aforesaid Notice, remote e-voting period commenced from 9:00 a.m. on Monday, November 23, 2020 and ended on 5:00 p.m. on Tuesday, December 22, 2020;
- f) Particulars of electronic voting report have been entered in a register maintained for the purpose;
- g) The final data of e-voting was downloaded after the e-voting module was disabled on evoting.nsdl.com portal at 5.15 P.M. on Tuesday, December 22 2020.
- h) Thereafter, the detail containing inter alia list of members who voted "For" or "Against" on 1 (One) item of special business i.e. special resolution that was put to vote, was derived from the report generated from the NSDL e-voting platform in respect of remote e-voting.

I hereby submit a scrutinizer's report on the results of voting by remote e-voting as under:

- 103 (One Hundred Three only) Members had cast their votes through remote e voting.

Item No. 1: Special Resolution

- **Alteration of the Objects Clause and Liability Clause of the Memorandum of Association of the Company**
 - i. Voted **in favour** of the resolution:

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes casted
Remote e-voting	96	2,89,18,258	99.99%
Ballot Forms	0	0	0
Total	96	2,89,18,258	99.99%

ii. Voted **against** the resolution:

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	7	107	0.01%
Ballot Forms	0	0	0
Total	7	107	0.01%

iii. **Invalid Votes:**

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

iv. **Abstained Votes:**

Total number of members who abstained	Total number of votes cast by them
0	0

Result: Item 1 of the Notice stands passed with requisite majority.

All the relevant records of voting will remain in my custody until the chairman considers, approves and signs the minutes of the Postal Ballot and the same shall be handed over thereafter to the Company Secretary for safe keeping.

**Thanking you,
Yours faithfully,**

CS Rohit S. Dudhela

Practicing Company Secretaries

COP No. 7396

Membership No.: FCS: 9808

UDIN:F009808B001617018 dated 23rd December, 2020

Date: December 23, 2020

Place: Ahmedabad