

**Ref No: PSPPROJECT/SE/67/18-19**

**September 27, 2018**

Corporate Relations Department  
BSE Limited  
Floor 25, P.J. Towers,  
Dalal Street, Mumbai- 400 001  
Scrip code: 540544

Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051  
Scrip Symbol: PSPPROJECT

Dear Sir/Madam,

**Sub: Summary of Proceedings of the 10<sup>th</sup> Annual General Meeting (AGM) of the members of the company held on September 27, 2018**

With reference to the subject and pursuant with Regulation 30(2) read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith summary of proceedings of 10<sup>th</sup> Annual General Meeting of the members of the company held on September 27, 2018 at 11:00 A.M. at H. T. Parekh Convention Centre, Ahmedabad Management Association, AMA Complex, ATIRA, Dr. Vikram Sarabhai Marg, Ahmedabad-380015.

The voting results of the 10<sup>th</sup> Annual General Meeting as required under regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 will be declared and intimated to BSE Limited and the National Stock Exchange of India Limited separately and the same will also be hosted on the company's website and website of Karvy Computershare Private Limited, platform through which e-voting facility was provided.

Kindly take the above on your record.

Thanking You.

For **PSP Projects Limited**

  
**Mittali Christachary**  
Company Secretary



Encl: As above



## SUMMARY PROCEEDINGS OF THE 10<sup>TH</sup> ANNUAL GENERAL MEETING OF MEMBERS OF PSP PROJECTS LIMITED

The 10<sup>th</sup> Annual General Meeting ("AGM") of the members of the company was held on Thursday, September 27, 2018 at 11:00 AM at H. T. Parekh Convention Centre, Ahmedabad Management Association (AMA) Complex, ATIRA, Dr. Vikram Sarabhai Marg, Ahmedabad 380015, Gujarat.

The following Board members were present at the 10<sup>th</sup> AGM of the company:

Sr.no	Directors Attendance	Category of Director
1.	Mr. Prahaladbhai Patel	Chairman , Managing Director & CEO
2.	Mrs. Shilpaben Patel	Whole Time Director (Chairperson of CSR Committee)
3.	Ms. Pooja Patel	Executive Director
4.	Mr. Vasishtha Patel	Independent Director (Chairman of Audit Committee)
5.	Mr. Chirag Shah	Independent Director (Chairman of Nomination & Remuneration Committee and Chairman of Stakeholder Relationship Committee)
6.	Mr. Sandeep Shah	Independent Director

Mr. Prahaladbhai Patel, Chairman, Managing Director & CEO chaired the proceedings of the AGM.

After welcoming all the members present, the Chairman introduced the Board members, Company Secretary & Compliance Officer, Chief Financial Officer and Statutory Auditor of the company present on the dais to the members of the company.

The Secretarial auditor was also present at the AGM.

As the requisite quorum i.e. 47 members and 1 Proxy representing 26,355,765 equity shares being present, the Chairman called the meeting in order and commenced the proceedings of the meeting.

The Chairman then informed the members that the Statutory Registers and Proxy registers and other documents has been kept open and available for inspection of members.

He then addressed the members and presented the key highlights of the company's performance in F.Y. 2017-18 including some recent developments of the company.



With the consent of the members present, the Notice of the 10<sup>th</sup> Annual General Meeting along with the Audited Financial Statements for the year ended March 31, 2018, together with the Directors' Report, Corporate Governance Report, Management Discussion and Analysis Report and Statutory Auditors' Reports were taken as read.

Thereafter under the instruction of the Chairman, the Company Secretary of the company informed the members that in compliance with provisions of Section 108 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 including amendment thereof and applicable provisions of SEBI (LODR) Regulations, 2015, the Company provided remote e voting facility to its members and it was commenced on Monday, September 24, 2018 at 9:00 AM and ended on Wednesday, September 26, 2018 at 5:00 PM.

She further informed that there will be no voting by show of hands and members who have not casted their vote by remote e-voting, may cast the same through the Ballot Paper available in the meeting and the members who have casted vote through remote e-voting, are not entitled to cast their vote through ballot papers.

Thereafter, as there were no qualifications, adverse remarks or observations in the Statutory Auditor's Report & Secretarial Audit Report, the same were taken as read by the Chairman, as requested by the shareholders present in the meeting.

The following eight resolutions as set out in the Notice of the 10<sup>th</sup> Annual General Meeting were put for Members' consideration and approval:

**Ordinary Business:**

1. To receive, consider and adopt -
  - A. the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2018, together with the Reports of the Board of Directors and the Auditors thereon;
  - B. the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2018, together with the Reports of Auditors thereon.  
**(Ordinary Resolution)**
2. To declare a Final Dividend of Rs. 5 per fully paid equity share for the financial year ended March 31, 2018 **(Ordinary Resolution)**
3. To appoint a Director in place of Mr. Prahalad S. Patel (DIN: 00037633), who retires by rotation and, being eligible, offers himself for re-appointment.  
**(Ordinary Resolution)**



4. To appoint M/s. Kantilal Patel & Co., Chartered Accountants, Ahmedabad as one of the Joint Statutory Auditors of the Company to hold office for a period of 5 (Five) consecutive financial years, from the conclusion of the 10<sup>th</sup> Annual General Meeting of the Company until the conclusion of the 15<sup>th</sup> Annual General Meeting of the Company and to authorise the Board of Directors of the Company to fix their remuneration. **(Ordinary Resolution)**
5. To appoint M/s. Riddhi P. Sheth & Co., Chartered Accountants, Ahmedabad as one of the Joint Statutory Auditors of the Company to hold office for a period of 5 (Five) consecutive financial years, from the conclusion of the 10<sup>th</sup> Annual General Meeting of the Company until the conclusion of the 15<sup>th</sup> Annual General Meeting of the Company and to authorise the Board of Directors of the Company to fix their remuneration. **(Ordinary Resolution)**

**Special Business:**

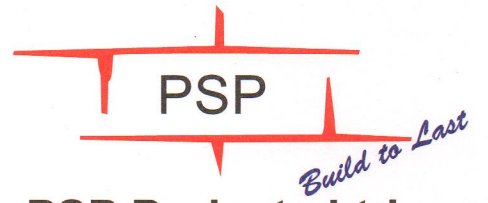
6. Ratification of Cost Auditors' remuneration. **(Ordinary Resolution)**
7. Loan to Subsidiary u/s 185 of the Companies Act, 2013. **(Special Resolution)**
8. Service of Documents. **(Ordinary Resolution)**

On invitation, some of the members raised questions, sought clarifications and/or offered comments to the items of the business and the same were adequately answered/ clarified by the Chairman.

Then under the instruction of the Chairman, the company secretary announced the poll to vote on the above referred resolutions through ballot paper and further informed that the board has appointed Mr. Rohit S. Dudhela, Practising Company Secretary (FCS Membership No: 9808 & CP No.: 7396) as the scrutinizer to supervise the e-voting and ballot process.

She further informed the members that the combined result of voting will be placed within two working days on the website of the company and also on websites of BSE Limited and National Stock Exchange of India Limited and M/s. Karvy Computershare Pvt Ltd.

The Chairman then thanked the members attending the meeting and with this, the meeting concluded at 11:45 A.M.



**PSP Projects Ltd.**

ISO 9001 : 2008, 14001 : 2004  
BSOHSAS 18001 : 2007 Certified Company

Note: This is a summary of the proceeding of 10<sup>th</sup> Annual General meeting and does not constitute minutes of the proceedings of the Annual General meeting of the Company.

Thanking you,

For **PSP Projects Limited**

  
**Mittali Christachary**  
Company Secretary

