

**PSP PROJECTS & PROACTIVE
CONSTRUCTIONS PVT. LTD.**

PSP House, Opp. Celesta Courtyard,
Opp. Lane of Vikramnagar Colony,
Iscon Ambli Road,
Ahmedabad - 380058

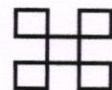
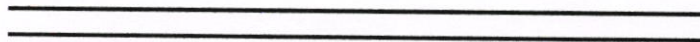
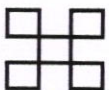
STATUTORY AUDIT REPORT

ACCOUNTING YEAR : 2017-18

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PRAKASH B.SHETH & CO.

CHARTERED ACCOUNTANTS
212/213, PRATIBHA I, B/H SAKAR I,
OPP. GANDHIGRAM RLY. STATION,
NAVRANGPURA, AHMEDABAD.
PH. NO. 26583021





INDEPENDENT AUDITOR'S REPORT ON STANDALONE FINANCIAL STATEMENTS

To
The Members of
PSP Projects & Proactive Constructions Private Limited

Report on the Standalone Financial Statements

We have audited the accompanying standalone Ind AS financial statements of PSP Projects & Proactive Constructions Private Limited ('the Company'), which comprise the Balance Sheet as at March 31, 2018, the Statement of Profit and Loss (including other Comprehensive Income), the Cash Flow Statement and the Statement of Changes in Equity for the year then ended and a summary of significant accounting policies and other explanatory information (herein after referred to as 'standalone Ind AS financial statements').

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone Ind AS financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Act read with Companies (Indian Accounting Standard) Rules, 2015, as amended and other accounting policies generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone Ind AS financial statements based on our audit.

In conducting our audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

