

Annexure B

Form no. MGT -9 Extract of Annual Return

as on the Financial Year ended March 31, 2020

[Pursuant to Section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. Registration and Other Details

(i)	Corporate Identification Number (CIN):	L45201GJ2008PLC054868
(ii)	Registration Date:	August 26, 2008
(iii)	Name of the Company:	PSP Projects Limited
(iv)	Category / Sub-Category of the Company:	Company Limited by shares / Indian Non-Government Company
(v)	Address of the Registered office and contact details:	"PSP House", Opp. Celesta Courtyard, Opp. lane of Vikram Nagar Colony, Iscon-Ambli Road Ahmedabad GJ 380058 Contact no.: 079- 26936200/26936300/+91 9512044646 Email id: grievance@pspprojects.com website: www.pspprojects.com
(vi)	Whether listed company	Yes
(vii)	Name, address and contact details of Registrar and Transfer Agent, if any	KFin Technologies Private Limited (Formerly known as Karvy Fintech Private Limited) "Selenium Tower B", Plot 31-32, Financial District, Nanakramguda, Serilingampally, Rangareddy, Hyderabad – 500032 Telangana Tel: 040- 67162222 Email id: einward.ris@kfintech.com/suresh.d@kfintech.com Website: www.kfintech.com

II. Principal Business Activities of the Company

All the business activities contributing 10% or more of the total turnover of the company shall be stated:

Sr. no.	Name and Description of main products / service	NIC Code of the Product/ service	% to total turnover of the company
1.	Construction of building and others	4100	100%

III. Particulars of Holding, Subsidiary and Associate Companies including Joint Ventures

No. of Companies for which information is to be given: 3

Sr. no.	Name & Address of the company	CIN / FCRN	Holding/ Subsidiary/ Associate/ Joint Venture	% of shares held	Applicable Section
1.	PSP Projects INC 8373 Liberty Walk Drive, Round Rock, Texas- 78681, USA	NA	Subsidiary	100	2(87)
2.	PSP Projects & Proactive Constructions Private Limited 'PSP House', Opp. Celesta Courtyard, Opp. Lane of Vikramnagar Colony, Iscon-Ambli Road, Ahmedabad –380058	U45203GJ2016PTC085649	Subsidiary	74	2(87)
3.	GDCL & PSP Joint Venture 301,302, 303, Perna Arcade, Opp. Doctor House, Ambawadi, Ahmedabad-380006	NA	Joint Venture	49	2(6)

IV. Share Holding Pattern (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Shareholding:

Sr. No.	Category of shareholder	No. of Shares held at the beginning of the year April 1, 2019				No. of Shares held at the end of the year March 31, 2020				% Change during the year
		Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A.	Promoters and Promoter Group									
(1)	Indian									
(a)	Individuals/Hindu Undivided Family	2,63,82,319	0	2,63,82,319	73.28	2,65,74,914	0	2,65,74,914	73.82	0.53
(b)	Central Government/ State Government(s)	0	0	0	0	0	0	0	0	0
(c)	Bodies Corporate	0	0	0	0	0	0	0	0	0
(d)	Financial Institutions/ Banks	0	0	0	0	0	0	0	0	0
(e)	Others-Trust	0	0	0	0	0	0	0	0	0
	Sub-Total (A) (1)	2,63,82,319	0	2,63,82,319	73.28	2,65,74,914	0	2,65,74,914	73.82	0.53
(2)	Foreign									
(a)	Individuals (Non Resident Individuals/ Foreign Individuals)	0	0	0	0	0	0	0	0	0
(b)	Bodies Corporate	0	0	0	0	0	0	0	0	0
(c)	Institutions	0	0	0	0	0	0	0	0	0
(d)	Qualified Foreign Investor	0	0	0	0	0	0	0	0	0
(e)	Any Other (specify)	0	0	0	0	0	0	0	0	0
	Sub-Total (A) (2)	0	0	0	0	0	0	0	0	0
	Total Shareholding of Promoter and Promoter Group (A)	2,63,82,319	0	2,63,82,319	73.28	2,65,74,914	0	2,65,74,914	73.82	0.53
(B)	Public Shareholding									
(1)	Institutions									
(a)	Mutual Funds/UTI	20,20,742	0	20,20,742	5.61	18,22,001	0	18,22,001	5.06	(0.55)
(b)	Financial Institutions/ Banks	84,029	0	84,029	0.23	37,478	0	37,478	0.10	(0.13)
(c)	Central Government/ State Government(s)	0	0	0	0	0	0	0	0	0
(d)	Venture Capital Funds	0	0	0	0	0	0	0	0	0
(e)	Insurance Companies	0	0	0	0	0	0	0	0	0
(f)	Foreign Institutional Investors	0	0	0	0	0	0	0	0	0
(g)	Foreign Venture Capital Investors	0	0	0	0	0	0	0	0	0
(h)	Qualified Foreign Investors	0	0	0	0	0	0	0	0	0
(i)	Foreign Portfolio Investors	4,21,829	0	4,21,829	1.17	4,58,271	0	4,58,271	1.27	0.10
(j)	Any Other :									
	Alternative Investment Fund	2,06,539	0	2,06,539	0.57	2,06,539	0	2,06,539	0.57	0.00
	Sub-Total (B) (1)	27,33,139	0	27,33,139	7.59	25,24,289	0	25,24,289	7.01	(0.58)

Sr. No.	Category of shareholder	No. of Shares held at the beginning of the year April 1, 2019				No. of Shares held at the end of the year March 31, 2020				% Change during the year
		Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
(2)	Non-Institutions									
(a)	Bodies Corporate	21,54,005	0	21,54,005	5.98	23,31,302	0	23,31,302	6.48	0.49
(b)	Individuals/HUF -									
i.	Individual/HUF shareholders holding nominal share capital upto ₹ 1 lakh	29,82,875	0	29,82,875	8.29	26,90,164	0	26,90,164	7.47	(0.81)
ii.	Individual/HUF shareholders holding nominal share capital in excess of ₹ 1 lakh	14,34,627	0	14,34,627	3.99	14,96,106	0	14,96,106	4.15	0.17
(c)	Qualified Foreign Investors	0	0	0	0	0	0	0	0	0
(d)	Any Other									
	Trusts	2,144	0	2,144	0.01	43,039	0	43,039	0.12	0.11
	Clearing Members/ Clearing House	29,916	0	29,916	0.08	50,644	0	50,644	0.14	0.06
	Non Resident Indians	1,48,724	0	1,48,724	0.41	1,62,789	0	1,62,789	0.45	0.04
	Non Resident Indians- Non Repatriation	1,15,751	0	1,15,751	0.32	1,26,753	0	1,26,753	0.35	0.03
	Beneficial Holdings under MGT-4	16,500	0	16,500	0.05	0	0	0	0	(0.05)
	Sub-Total (B) (2)	68,84,542	0	68,84,542	19.12	69,00,797	0	69,00,797	19.17	0.05
	Total Public Shareholding (B) = (B)(1)+(B)(2)	96,17,681	0	96,17,681	26.72	94,25,086	0	94,25,086	26.18	(0.53)
	TOTAL (A)+(B)	3,60,00,000	0	3,60,00,000	100	3,60,00,000	0	3,60,00,000	100	-
(C)	Shares held by Custodians and against which Depository Receipts have been issued	0	0	0	0	0	0	0	0	0
	GRAND TOTAL (A)+(B)+(C)	3,60,00,000	0	3,60,00,000	100	3,60,00,000	0	3,60,00,000	100	-

(ii) Shareholding of Promoters/Promoter Group:

Sr. No.	Name of Shareholder	Shareholding at the beginning of the year April 1, 2019			Shareholding at the end of the year March 31, 2020			% change in shareholding during the year	Reason for Change
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares		
1.	Mr. Prahaladbhai S. Patel	1,47,21,919	40.89	-	1,83,90,914	51.09	-	10.19	Inter se transfer (Gift)
2.	Mrs. Shilpaben P. Patel	51,84,000	14.40	-	51,84,000	14.40	-	-	-
3.	Mr. Sagar P. Patel*	38,88,000	10.80	-	20,00,000	5.56	-	(5.24)	Inter se transfer (Gift)
4.	Ms. Pooja P. Patel*	25,88,400	7.19	-	10,00,000	2.78	-	(4.41)	Inter se transfer (Gift)
	Total	2,63,82,319	73.28	-	2,65,74,914	73.82	-	0.53	

* forms part of Promoter Group

(iii) Change in Promoters' Shareholding/ Promoter Group's Shareholding:

Sr. No.	Name of Shareholder	Shareholding at the beginning of the year April 1, 2019		Transaction Details			Cumulative Shareholding during the Year		
		No. of shares	% of Total shares of the company	Date	Increase / Decrease in shareholding	% of Total Shares of the Company	Reason	No. of Shares	% of Total Shares of the Company
1.	Mr. Prahaladbhai S. Patel	1,47,21,919	40.89		-	-	Opening Balance	1,47,21,919	40.89
				June 28, 2019	34,76,400	9.66	Inter se transfer (Gift)	1,81,98,319	50.55
				July 05, 2019	40,000	0.11	Purchase	1,82,38,319	50.66
				August 16, 2019	12,454	0.03	Purchase	1,82,50,773	50.69
				August 23, 2019	20,654	0.06	Purchase	1,82,71,427	50.75
				August 30, 2019	22,849	0.06	Purchase	1,82,94,276	50.81
				September 06, 2019	24,000	0.07	Purchase	1,83,18,276	50.88
				September 13, 2019	20,070	0.06	Purchase	1,83,38,346	50.94
				September 27, 2019	3,185	0.01	Purchase	1,83,41,531	50.95
				March 27, 2020	34,210	0.10	Purchase	1,83,75,741	51.05
				March 31, 2020	15,173	0.04	Purchase	1,83,90,914	51.09
				March 31, 2020	-	-	Closing Balance	1,83,90,914	51.09
2.	Mrs. Shilpaben P. Patel	51,84,000	14.40				Opening Balance	51,84,000	14.40
				March 31, 2020	-	-	Closing Balance	51,84,000	14.40
3.	Mr. Sagar P. Patel	38,88,000	10.80				Opening Balance	38,88,000	10.80
				June 28, 2019	(18,88,000)	5.24	Inter se Transfer (Gift)	20,00,000	5.56
				March 31, 2020	-	-	Closing Balance	20,00,000	5.56
4.	Ms. Pooja P. Patel	25,88,400	7.19				Opening Balance	25,88,400	7.19
				June 28, 2019	(15,88,400)	4.41	Inter se Transfer (Gift)	10,00,000	2.78
				March 31, 2020	-	-	Closing Balance	10,00,000	2.78

(iv) Shareholding Pattern of top ten shareholders (other than Directors, Promoters and Holder of GDRs and ADRs):

Sr. No.	Top Ten Shareholders	Shareholding at the beginning of the year April 1, 2019		Transaction Details				Cumulative Shareholding at end of the year March 31, 2020	
		No of Shares	% of total shares of the company	Date	Increase/ Decrease in share holding	% of total shares of the company	Reason	No. of Shares	% of total shares of the company
1.	Reliance Capital Trustee Co. Ltd-A/c Reliance Small	9,63,276	2.68		-	-	Opening Balance	9,63,276	2.68
				November 29, 2019	(6,699)	(0.02)	Sale	9,56,577	2.66
				December 06, 2019	(4,891)	(0.01)	Sale	9,51,686	2.64
				January 24, 2020	(22,166)	(0.06)	Sale	9,29,520	2.58
				January 31, 2020	(12,791)	(0.04)	Sale	9,16,729	2.55
				February 07, 2020	(7,344)	(0.02)	Sale	9,09,385	2.53
				February 14, 2020	(57,314)	(0.16)	Sale	8,52,071	2.37
				February 21, 2020	(59,450)	(0.17)	Sale	7,92,621	2.20
				February 28, 2020	(8,176)	(0.02)	Sale	7,84,445	2.18
				March 31, 2020	-	-	Closing Balance	7,84,445	2.18
2	IDFC Large Capital Fund	8,75,479	2.43		-	-	Opening Balance	8,75,479	2.43
				April 05, 2019	35,000	0.10	Purchase	9,10,479	2.53
				April 12, 2019	7,500	0.02	Purchase	9,17,979	2.55
				April 19, 2019	2,500	0.01	Purchase	9,20,479	2.56
				April 26, 2019	6,500	0.02	Purchase	9,26,979	2.57
				May 10, 2019	8,879	0.02	Purchase	9,35,858	2.60
				May 17, 2019	28,001	0.08	Purchase	9,63,859	2.68
				May 24, 2019	5,000	0.01	Purchase	9,68,859	2.69
				May 31, 2019	(4,700)	(0.01)	Sale	9,64,159	2.68
				June 07, 2019	(1,631)	0.00	Sale	9,62,528	2.67
				June 21, 2019	2,331	0.01	Purchase	9,64,859	2.68
				June 28, 2019	4,000	0.01	Purchase	9,68,859	2.69
				July 05, 2019	(12,382)	(0.03)	Sale	9,56,477	2.66
				July 12, 2019	(618)	0.00	Sale	9,55,859	2.66
				July 26, 2019	7,500	0.02	Purchase	9,63,359	2.68
				September 20, 2019	2,500	0.01	Purchase	9,65,859	2.68
				October 25, 2019	1,500	0.00	Purchase	9,67,359	2.69
				November 08, 2019	(1,077)	0.00	Sale	9,66,282	2.68
				November 15, 2019	(41,957)	(0.12)	Sale	9,24,325	2.57
				November 22, 2019	(19,206)	(0.05)	Sale	9,05,119	2.51
				November 29, 2019	(909)	0.00	Sale	9,04,210	2.51
				December 06, 2019	1,500	0.00	Purchase	9,05,710	2.52
				December 13, 2019	(13,819)	(0.04)	Sale	8,91,891	2.48
				December 20, 2019	(4,834)	(0.01)	Sale	8,87,057	2.46
				December 27, 2019	(820)	0.00	Sale	8,86,237	2.46
				January 17, 2020	(3,000)	(0.01)	Sale	8,83,237	2.45
				January 31, 2020	5,000	0.01	Purchase	8,88,237	2.47
				February 14, 2020	(6,880)	(0.02)	Sale	8,81,357	2.45
				February 28, 2020	6,386	0.02	Purchase	8,87,743	2.47
				March 06, 2020	10,000	0.03	Purchase	8,97,743	2.49
				March 13, 2020	9,000	0.03	Purchase	9,06,743	2.52
				March 27, 2020	(82,976)	(0.23)	Sale	8,23,767	2.29
				March 31, 2020	(15,024)	(0.04)	Sale	8,08,743	2.25
				March 31, 2020	-	-	Closing Balance	8,08,743	2.25

Sr. No.	Top Ten Shareholders	Shareholding at the beginning of the year April 1, 2019		Transaction Details			Cumulative Shareholding at end of the year March 31, 2020		
		No of Shares	% of total shares of the company	Date	Increase/ Decrease in share holding	% of total shares of the company	Reason	No. of Shares	% of total shares of the company
3	ICG Q Limited	3,73,875	1.04		-	-	Opening Balance	3,73,875	1.04
				March 31, 2020	-	-	Closing Balance	3,73,875	1.04
4	Perpetual Enterprises LLP	3,50,611	0.97		-	-	Opening Balance	3,50,611	0.97
				November 01, 2019	126	0.00	Purchase	3,50,737	0.97
				November 08, 2019	15,000	0.04	Purchase	3,65,737	1.02
				November 15, 2019	8,913	0.02	Purchase	3,74,650	1.04
				November 29, 2019	11,131	0.03	Purchase	3,85,781	1.07
				December 13, 2019	10,000	0.03	Purchase	3,95,781	1.10
				December 20, 2019	5,000	0.01	Purchase	4,00,781	1.11
				December 27, 2019	(42,090)	(0.12)	Sale	3,58,691	1.00
				March 31, 2020	-	-	Closing Balance	3,58,691	1.00
5	Aakarshan Tracom Private Limited	2,62,579	0.73		-	-	Opening Balance	2,62,579	0.73
				November 08, 2019	1,12,579	0.31	Sale	3,75,158	1.04
				November 08, 2019	(1,12,579)	(0.31)	Sale	2,62,579	0.73
				November 15, 2019	45,651	0.13	Purchase	3,08,230	0.86
				November 15, 2019	(30,000)	(0.08)	Sale	2,78,230	0.77
				November 22, 2019	14,942	0.04	Purchase	2,93,172	0.81
				January 31, 2020	50,000	0.14	Purchase	3,43,172	0.95
				January 31, 2020	(50,000)	(0.14)	Sale	2,93,172	0.81
				March 31, 2020	-	-	Closing Balance	2,93,172	0.81
6	Scotia Enterprises Private Limited	2,34,000	0.65				Opening Balance	2,34,000	0.65
				September 20, 2019	4,500	0.01	Purchase	2,38,500	0.66
				September 27, 2019	10,117	0.03	Purchase	2,48,617	0.69
				September 30, 2019	17,782	0.05	Purchase	2,66,399	0.74
				October 04, 2019	15,604	0.04	Purchase	2,82,003	0.78
				October 11, 2019	13,268	0.04	Purchase	2,95,271	0.82
				November 01, 2019	2,000	0.01	Purchase	2,97,271	0.83
				November 08, 2019	5,000	0.01	Purchase	3,02,271	0.84
				December 13, 2019	24,691	0.07	Purchase	3,26,962	0.91
				December 20, 2019	11,691	0.03	Purchase	3,38,653	0.94
				December 27, 2019	18,000	0.05	Purchase	3,56,653	0.99
				March 31, 2020	-	-	Closing Balance	3,56,653	0.99
7	Rowenta Networks Private Limited	2,15,282	0.60	March 31, 2019			Opening Balance	2,15,282	0.60
				April 12, 2019	2,350	0.01	Purchase	2,17,632	0.60
				October 18, 2019	(134)	0.00	Sale	2,17,498	0.60
				November 29, 2019	(3,700)	(0.01)	Sale	2,13,798	0.59
				March 31, 2020	-	-	Closing Balance	2,13,798	0.59
8	Nirmal Bhanwarlal Jain	2,00,000	0.56	March 31, 2019	-	-	Opening Balance	2,00,000	0.56
				March 31, 2020	-	-	Closing Balance	2,00,000	0.56

Sr. No.	Top Ten Shareholders	Shareholding at the beginning of the year April 1, 2019		Transaction Details				Cumulative Shareholding at end of the year March 31, 2020	
		No of Shares	% of total shares of the company	Date	Increase/ Decrease in share holding	% of total shares of the company	Reason	No. of Shares	% of total shares of the company
9	Reliance Equity Opportunities AIF Scheme 1	1,92,039	0.53	March 31, 2019	-	-	Opening Balance	1,92,039	0.53
				March 31, 2020	-	-	Closing Balance	1,92,039	0.53
10	Edelweiss Trusteeship Co Ltd Ac- Edelweiss MF AC-	1,65,087	0.46		-	-	Opening Balance	1,65,087	0.46
				June 07, 2019	25,000	0.07	Transfer	1,90,087	0.53
				June 14, 2019	3,590	0.01	Transfer	1,93,677	0.54
				June 21, 2019	12,958	0.04	Transfer	2,06,635	0.57
				June 28, 2019	13,429	0.04	Transfer	2,20,064	0.61
				August 16, 2019	2,849	0.01	Transfer	2,22,913	0.62
				August 23, 2019	5,900	0.02	Transfer	2,28,813	0.64
				March 31, 2020	-	-	Closing Balance	2,28,813	0.64

v) Shareholding of Directors and Key Managerial Personnel:

Sr. No.	Name of the Directors/KMPs	Shareholding at the beginning of the year April 1, 2019		Transaction Details			Cumulative Shareholding at end of the year March 31, 2020		
		No of Shares	% of total shares of the company	Date	Increase/ Decrease in share holding	% of total shares of the company	Reason	No. of Shares	% of total shares of the company
Directors									
1.	Mr. Prahaladbhai S. Patel	1,47,21,919	40.89		-	-	Opening Balance	1,47,21,919	40.89
				June 28, 2019	34,76,400	9.66	Inter se transfer (Gift)	1,81,98,319	50.55
				July 05, 2019	40,000	0.11	Purchase	1,82,38,319	50.66
				August 16, 2019	12,454	0.03	Purchase	1,82,50,773	50.69
				August 23, 2019	20,654	0.06	Purchase	1,82,71,427	50.75
				August 30, 2019	22,849	0.06	Purchase	1,82,94,276	50.81
				September 06, 2019	24,000	0.07	Purchase	1,83,18,276	50.88
				September 13, 2019	20,070	0.06	Purchase	1,83,38,346	50.94
				September 27, 2019	3,185	0.01	Purchase	1,83,41,531	50.95
				March 27, 2020	34,210	0.10	Purchase	1,83,75,741	51.05
				March 31, 2020	15,173	0.04	Purchase	1,83,90,914	51.09
				March 31, 2020	-	-	Closing Balance	1,83,90,914	51.09
2.	Mrs. Shilpaben P. Patel	51,84,000	14.40				Opening Balance	51,84,000	14.40
				March 31, 2020	-	-	Closing Balance	51,84,000	14.40
3.	Ms. Pooja P. Patel	25,88,400	7.19				Opening Balance	25,88,400	7.19
				June 28, 2019	(15,88,400)	4.41	Inter se transfer (Gift)	10,00,000	2.78
				March 31, 2020	-	-	Closing Balance	10,00,000	2.78

Sr. No.	Name of the Directors/KMPs	Shareholding at the beginning of the year April 1, 2019		Transaction Details			Cumulative Shareholding at end of the year March 31, 2020		
		No of Shares	% of total shares of the company	Date	Increase/ Decrease in share holding	% of total shares of the company	Reason	No. of Shares	% of total shares of the company
4.	Mr. Sagar P. Patel	38,88,000	10.80				Opening Balance	38,88,000	10.80
				June 28, 2019	(18,88,000)	5.24	Inter se transfer (Gift)	20,00,000	5.56
				March 31, 2020	-	-	Closing Balance	20,00,000	5.56
5.	Mr. Sandeep H. Shah	0.00	0.00		-	-	Opening Balance	0.00	0.00
				March 31, 2020	-	-	Closing Balance	0.00	0.00
6.	Mr. Chirag N. Shah	0.00	0.00		-	-	Opening Balance	0.00	0.00
				March 31, 2020	-	-	Closing Balance	0.00	0.00
7.	Mr. Vasishtha P. Patel	0.00	0.00		-	-	Opening Balance	0.00	0.00
				March 31, 2020	-	-	Closing Balance	0.00	0.00
8.	Mrs. Zarana P. Patel	0.00	0.00		-	-	Opening Balance	0.00	0.00
				March 31, 2020	-	-	Closing Balance	0.00	0.00
Key Managerial Personnel									
1.	Mrs. Hetal Y. Patel	100	0.00		-	-	Opening Balance	100	0.00
				March 31, 2020	-	-	Closing Balance	100	0.00
2.	Ms. Mittali M. Christachary	300	0.00		-	-	Opening Balance	300	0.00
				March 31, 2020	-	-	Closing Balance	300	0.00

V. Indebtedness

Indebtedness of the Company including interest outstanding/accrued but not due for payment

(₹ in Lakhs)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year (April 1, 2019)				
i) Principal Amount	2,625.12	-	-	2,625.12
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	2,625.12	-	-	2,625.12
Change in Indebtedness during the financial year				
• Addition	5,762.08	-	-	5,762.08
• Reduction	(902.67)	-	-	(902.67)
Net Change	4,859.41	-	-	4,859.41
Indebtedness at the end of the financial year (March 31, 2020)				
i) Principal Amount	7,484.53	-	-	7,484.53
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	7,484.53	-	-	7,484.53

VI. Remuneration of Directors And Key Managerial Personnel

A. Remuneration to Managing Director, Whole-time Directors and /or Manager:

(₹ in Lakhs)

Sr. No.	Particulars of Remuneration	Name of MD/WTD/Manager				Total Amount
		Mr. Prahaladbhai S. Patel (Managing Director & CEO)	Mrs. Shilpaben P. Patel (Whole Time Director)	Ms. Pooja P. Patel (Executive Director)	Mr. Sagar P. Patel (Executive Director)*	
1.	Gross salary					
	(a) Salary as per provisions contained in Section 17(1) of the Income-tax Act, 1961	540.00	180.00	102.00	10.00	832.00
	(b) Value of perquisites u/s 17(2) of the Income-tax Act, 1961	-	-	-	-	-
	(c) Profits in lieu of salary under Section 17(3) of the Income tax Act, 1961	-	-	-	-	-
2.	Stock Option	-	-	-	-	-
3.	Sweat Equity	-	-	-	-	-
4.	Commission as % of profit	-	-	-	-	-
5.	Others, Allowances	-	-	-	-	-
	Total (A)	540.00	180.00	102.00	10.00	832.00
	Ceiling as per the Act (@ 10% of profits calculated under Section 198 of the Companies Act, 2013)					1835.31

* Mr. Sagar P. Patel was appointed as an Executive Director of the Company w.e.f. November 1, 2019.

B. Remuneration to other directors:

(₹ in Lakhs)

Sr. No.	Particulars of Remuneration	Sitting fees for attending board/ committee meeting	Commission	Others, please specify	Total Amount
1.	Independent Directors				
	Mr. Sandeep H. Shah	0.75	-	-	0.75
	Mr. Chirag N. Shah	0.75	-	-	0.75
	Mr. Vasishtha P. Patel	0.90	-	-	0.90
	Mrs. Zarana P. Patel	0.30			0.30
	Total (1):	2.70			2.70
2.	Other Non-Executive Directors				
	NA	-	-	-	-
	Total (2):	-	-	-	-
	Total B (1+2)				2.70
	Total Managerial Remuneration (A+B)				834.70
	Ceiling as per the Act (@ 1% of profits calculated under Section 198 of the Companies Act, 2013)				183.53

C. Remuneration to Key Managerial Personnel other than MD / Manager / WTD:

(₹ in Lakhs)

Sr. No.	Particulars of Remuneration	Key Managerial Personnel		
		Mrs. Hetal Y. Patel (Chief Financial Officer)	Ms. Mittali M. Christachary (Company Secretary & Compliance officer)	Total Amount
1.	a) Salary as per provisions contained in Section 17(1) of the Income-tax Act, 1961	25.23	6.72	31.95
	(b) Value of perquisites u/s 17(2) of the Income-tax Act, 1961	-	-	-
	(c) Profits in lieu of salary under Section 17(3) of the Income tax Act, 1961	-	-	-
2.	Stock Option	-	-	-
3.	Sweat Equity	-	-	-
4.	Commission as % of profit	-	-	-
5.	Others, Allowances	-	-	-
	Total	25.23	6.72	31.95

VII. Penalties / Punishment/ Compounding of offences

(₹ in Lakhs)

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority [RD/ NCLT/COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty					
Punishment			Nil		
Compounding					
B. DIRECTORS					
Penalty					
Punishment			Nil		
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment			Nil		
Compounding					

For & on behalf of the Board of Directors

Ahmedabad
August 05, 2020

Prahaladbhai S. Patel
Chairman & Managing Director
(DIN: 00037633)