

**Ref No: PSPPROJECT/SE/23/17-18**

**September 27, 2017**

To,  
The Manager,  
Listing Operation  
BSE Limited  
Floor 25, P.J. Towers,  
Dalal Street, Mumbai-400 001  
Scrip Code: 540544

To,  
The Manager,  
The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051  
Scrip Symbol: PSPPROJECT

Dear Sir,

**Subject: Correction in the Proceedings of 9<sup>th</sup> Annual General Meeting (AGM) held on September 27, 2017**

In supersession of our earlier Letter dated September 27, 2017 for the proceeding of 9<sup>th</sup> Annual general meeting, Please note that while submitting the proceedings of 9<sup>th</sup> Annual General Meeting, it was wrongly mentioned order book instead of New work orders received in 2<sup>nd</sup> quarter 2017.

Please find here with the corrected Proceedings, replacing the earlier one.

We are sorry for the inconvenience, if any caused in this regard.

Kindly take the aforementioned information on record.

Thanking You,

**For, PSP Projects Limited**

  
**Minakshi Tak**

Company Secretary & Compliance Officer  
Encl: As above



## **SUMMARY PROCEEDINGS OF THE 9<sup>TH</sup> ANNUAL GENERAL MEETING**

Date of Annual General Meeting	: September 27, 2017
Day & Time of Annual General Meeting	: Wednesday
Venue of Annual General Meeting	: H. T. Parekh Convention Centre, Ahmedabad Management Association (AMA) Complex, ATIRA, Dr. Vikram Sarabhai Marg, Ahmedabad 380015, Gujarat

### **The Meeting was attended by:**

Mr. Prahaladbhai S. Patel	: Chairman Managing Director & CEO & Member
Ms. Pooja Patel	: Executive Director & Member
Mr. Vasishtha Patel	: Independent Director
Mr. Sandeep Patel	: Independent Director
Mr. Chirag Shah	: Independent Director
Mr. Prakash B. Sheth	: Statutory Auditors (M/s. Prakash B. Sheth & Co.)
Ms. Minakshi Tak	: Company Secretary
Mrs. Hetal Patel	: Chief Financial officer

Mr. Prahalad S. Patel, Chairman and Managing Director & CEO took the chair along with other directors and Statutory Auditor. Company Secretary Introduced all the person on dais. All the directors of the Company attended the meeting except Mrs. Shilpaben Patel, Whole-time Director, who sought leave of absence owing to a personal emergency.

Chairman of the Meeting confirmed that the quorum was present as 39 members holding in aggregate 2,08,19,965 equity shares attended the meeting in person or through proxies as per attendance slips. He granted the permission to Ms. Minakshi Tak, Company Secretary to commence the meeting.

The Company Secretary informed the members that Register of Directors & Key Managerial Personnel, Register of Contracts, Register of Proxy and Valuation Report by Certified Register Valuer were kept open for inspection by the members present during the continuance of the meeting.

The Chairman thereafter addressed the members and spoke about financial performance of the company.





He highlighted new work orders received from July 1, 2017 till date (in 2<sup>nd</sup> Quarter) is 5054.69 Million which consist major projects as follows:

Name of Client	Description of work	Contract Value (In Millions)
Dalal Street Commercial cooperative society limited	Design Build contract for building at GIFT city, Gandhinagar	1305.00
Bhartiya Janata Party	Interior works at the Kendriya Karyalaya BJP Head quarter, Pocket 6-A, Deendayal Upadhyay Road, New Delhi	409.41
The Mandya District Co-operative Milk Producers Society Union Limited	Civil & Construct works for Dairy plant, UTH Plant, Power Plant and other ancillary works of Mega Dairy	728.00
Zydus Medical College and Hospital (A division of Ramanbhai Foundation)	Construction of Zydus Medical college and Hospital at Dahod, Gujarat	2250.00

Thereafter, with the consent of the Members present, the Notice convening the Meeting, having been circulated to all the Members, was taken as read.

As there was no qualification, adverse remarks or observation in the independent Auditor's reports, the same was not read.

The Company Secretary informed the members that as required under the Companies Act 2013, the company provided all the members the facility to cast your vote electronically in all resolutions that were in the notice. Members who have not cast their votes electronically who are present in this meeting will have an opportunity to cast their votes at the end of the meeting through ballot process. She further informed that there will be no voting by show of hands.

Thereafter, the following seven resolutions were passed in the following manner:

**Ordinary Business:**

- 1. Adoption of Audited Financial Statement (including the consolidated financial statement) of the Company for the Financial Year ended March 31, 2017, together with the Report of the Board of Directors and the Auditors thereon have already been provided to the members. (Ordinary Resolution)**
- 2. Declaration of dividend of ` 2.50/- per equity Share of ` 10/- each for the financial year 2016-17. (Ordinary Resolution)**
- 3. Re-appointment of Ms. Pooja Patel (DIN: 07168083), as a Director, retiring by rotation. (Ordinary Resolution)**

**4. Ratification of M/s. Prakash B. Sheth & Co. Chartered Accountant as Statutory Auditor of the Company. (Ordinary Resolution)**

**Special Business:**

**5. Ratification of Cost Auditors' remuneration. (Ordinary Resolution)**

6. The Company Secretary informed the members that The Chairman is deemed to be interested or concerned in 6<sup>th</sup> item of business, hence The Chairman is expected to act in good faith and in an impartial manner and not to put his own interests ahead of or in conflict with those of the company. In line with this principle, she requested Mr. Vasishtha Patel, Chairman of the Audit Committee to preside as chairman of 6<sup>th</sup> Item of Business.

**Approval of Contract/Arrangement with Director for consideration other than cash. (Special Resolution)**

7. The Company Secretary informed the members that Mr. Prahalad S. Patel presided as Chairman of the Meeting for the rest of the proceedings.

**Approval of contract/arrangement for Related Party Transactions. (Ordinary Resolution)**

On the invitation of the Chairman, some of the members raised questions. Answers and clarifications were made to the queries raised by the members.

The company Secretary thereafter, informed that Board of Directors have appointed Mr. Rohit S. Dudhela, Practising Company Secretary as the scrutinizer to supervise the e-voting and ballot process.

She further stated that the combined result of voting will be placed within two working days on the website of the company and also on website of BSE Limited and National Stock Exchange of India Limited and M/s. Karvy Computershare Pvt Ltd., Registrar and Share Transfer Agents of the company.

The meeting was concluded with a vote of thanx to the House.

Thanking You,

For, PSP Projects Limited

  
**Minakshi Tak**

Company Secretary & Compliance Officer

